

APPENDIX F
COMMUNITY PRESERVATION COMMITTEE BUDGET

1) Open Space and Recreation - Project

To appropriate \$44,647 (\$39,247.00 from the Community Preservation Fund Balance, \$4688.00 from FY17 Community Preservation Fund Revenues, and \$712.00 from the Open Space Recreation Reserve) for the design of the field renovation at Hamilton Wenham Regional High School, conditioned upon commencement of the project by June 30, 2018.

Note: The vote of the Community Preservation Committee was unanimously in favor.

2) Open Space and Recreation - Project

To appropriate \$25,000.00 from the Community Preservation Fund Balance for the construction of a playground at the Winthrop School, conditioned upon commencement of construction by June 30, 2018.

Note: The vote of the Community Preservation Committee was 5 votes in favor and two in opposition.

3) Open Space and Recreation - Project

To appropriate \$44,600.00 of FY17 Community Preservation Fund Revenues to fund the debt service for the Donovan Acquisition (\$40,000.00 in principal and \$4,600.00 in interest).

4) Open Space and Recreation - Project

To appropriate \$110,000.00 from the Community Preservation Fund Balance to fund the debt service related to the Sagamore Hill conservation project.

5) Historic Preservation - Reserve

To reserve \$49,288.00 of FY17 Community Preservation Fund Revenues to the Historic Resources Reserve.

Note: The vote of the Community Preservation Committee was unanimously in favor.

6) Community Housing - Project

To appropriate \$250,000 (\$194,935 from the Community Housing Reserves, \$49,288 from the FY17 Community Preservation Fund Revenues, and \$5,767.00 from the Community Preservation Fund Balance) to the Affordable Housing Trust, conditioned upon expenditure for affordable housing purposes by June 30, 2018.

Note: The vote of the Community Preservation Committee was unanimously in favor.

7) Administration - Expense

To appropriate \$24,644.00 of FY17 Community Preservation Fund Revenues for administration costs including, but not limited to, annual Community Preservation Coalition membership fees and salary for part-time Community Projects Coordinator position.