

Hamilton Finance and Advisory Committee Meeting

January 25, 2012
7:05 pm

Meeting Minutes

Attending: John McWane, Laurie Wilson, William Boesch, Joe Santarelli, Michael Lombardo and Deborah Mena.

Agenda:

1. We reviewed the draft of the FY 2013 town budget.
 - a. Local Receipts for FY 13 are down due to no sale of town land, PILOT with Manchester is caught up, and one time revenue from the state (\$41K) in FY 12.
 - b. We will see the salary side of all departments when COLAs are decided.
 - c. No hours have been increased anywhere except in Planning.
 - d. Cost of Police cruiser in expense line, not capital.
 - e. Fire pickup truck lease is over, reduction in expense line.
 - f. Wenham will stay with the regional ECO through June 30, 2013.
 - g. Deborah is working on the waste enterprise dollar amount.
 - h. We are waiting to hear what the increase % will be in Health Insurance.
2. No further information on the Cutler HVAC bonding issue.
3. Reserve Fund Transfers: none
4. Approval of meeting Minutes:
The minutes of the December 15, 2011 meeting were read.

Motion by William Boesch to approve, seconded by Laurie Wilson, motion passed 3-0-1.
5. Other – Capital Management Committee proposal will be going to both Boards of Selectmen.
6. Next meeting scheduled for February 16, 2012.
John will also be checking with Catherine Harrison about a date for a joint FinCom meeting.

The meeting adjourned at 9:30 p.m.

Respectfully submitted,


Laurie Wilson