



Hamilton Finance and Advisory Committee

Hamilton Finance and Advisory Committee Meeting Minutes

Date & Location: August 14, 2012; 7:00 PM, Town Hall

1. FinCom organization and member assignments
 - a. John McWane, chair: schools
 - b. Scott Maddern: regional programs
 - c. Rick Sprenkle: town government
 - d. Open: Police & Fire
 - e. Open: DPW
2. Orientation of new members
 - a. Organization of Town government – Michael Lombardo, Town Manager
 - b. Structure of Town finances and F2013 Town budget, Deborah Mena, Finance Director
3. Discussion of FY2014 Town budget
 - a. Allowances & abatements
 - b. Other Post Employment Benefits
 - c. Hamilton Development Corporation
 - d. North Shore Tech
 - e. Levy Limit
 - f. Don't reduce services and need to reduce tax rates
4. Reserve Fund Transfer
 - a. Approved \$6,500 reserve fund transfer for Town Hall exterior columns repair. Unforeseen and unbudgeted.
5. Minutes of previous meeting
6. Next meeting date
 - a. Regular meetings on 2nd Wednesday of each month

Respectfully submitted,

Scott Maddern

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