

ESSEX REGIONAL RETIREMENT SYSTEM

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Charles E. Kostro
Executive Director

Board Members:
Ira S. Singer
Kevin A. Merz
Susan J. Yaskell
H. Joseph Maney, Chair
Vincent R. Malgeri

PUBLIC NOTICE

The next regularly scheduled meeting of the Board of Directors of the Essex Regional Retirement System is:

Date: Monday, May 21, 2012
Time: 8:30 a.m.
Place: Essex Regional Retirement System Board Room
491 Maple Street, Building 200, Suite 201
Danvers, MA 01923

AGENDA

1. Call to Order and Pledge of Allegiance
2. Approval of Board Minutes:
 - 1) Regular Session Minutes of April 26, 2012
3. New Enrollments – Vote to Approve List
4. New Retirements – Vote to Approve the Following:
 - 1) Richard M. Lamusta
 - 2) Richard B. Merrill
5. James Lamenzo – PERAC Actuary (8:30 a.m.)
6. Segal Advisors Quarterly Investment Report (9:15 a.m.)
7. Investment Manager Meetings:
 - 1) Ascent Venture Partners (9:30 a.m.)
 - 2) BlackRock PEP (10:00 a.m.)
 - 3) Boston Millennia Partners (10:30 a.m.)
 - 4) Levine Leichtman Capital Partners (11:00 a.m.)
 - 5) Massachusetts Technology Development Company (11:30 a.m.)
8. Executive Director 2012-2013 Performance Review – Goals and Objectives

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JANELL CUMMA

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9. Approval of Warrants:
 - 1) Refunds, Rollovers and Transfers
 - 2) Retirees Payroll
 - 3) ERRS Payroll
 - 4) Payment of Charges

10. Executive Director's Report:
 - 1) Monthly Expenditure and Financial Report – Transfers Requested
 - 2) IT Consulting Services RFP – Vote to Award
 - 3) Banking Services RFP – Vote to Award
 - 4) Policy Memo 12-09 – Adopting Chapter 30B

11. Krysten Wallace, Senior Retirement Coordinator – Presentation on Retirement Process

12. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)

13. Old Business

14. Public Comment Period

15. Correspondence:
 - 1) Traveler's Fiduciary Insurance Policy – 3/1/2012 to 3/12/2013
 - 2) PERAC Letter Re: Vote to Rescind Membership Supplemental Regulation
 - 3) Letter to the South Essex Sewerage District Re: County Invoices
 - 4) PERAC Memo #34/2012

16. Executive Session – To discuss litigation strategy in the Herrick matter.

17. Motion to Adjourn

* This notice is provided for information purposes only. The official and updated notices of the Essex Regional Retirement System (ERRS) meetings may be found at the ERRS website (www.essexregional.com) by accessing the Latest News and Announcements or Calendar link of the website.

** Pursuant to 940 CMR 29.10, a member of the Board may participate in this meeting remotely.