

FY 2016 Budget Highlights Revenue and Expenditures

Revenue	FY15	Budget	FY16 Proposed	Variance	% Change	Notes
State (Cherry Sheet-Gross)	\$	597,837	\$ 619,359	\$ 21,522	3.60%	Major difference is Free Cash
Local Receipts	\$	1,718,649	\$ 1,767,055	\$ 48,406	2.82%	
Other Financing Sources	\$	2,080,002	\$ 1,200,500	\$ (879,502)	-42.28%	
Total Revenue	\$	4,396,488	\$ 3,586,914	\$ (809,574)	-18.41%	
Expenditures						
Salaries	\$	4,183,308	\$ 4,321,401	\$ 138,093	3.30%	2% COLA and Steps
Health & Life Insurance	\$	770,960	\$ 777,888	\$ 6,928	0.90%	New Rates CY enrollment
Retirement	\$	718,039	\$ 735,886	\$ 17,847	2.49%	
General Expenses	\$	2,837,523	\$ 2,876,355	\$ 38,832	1.37%	
Utilities	\$	170,920	\$ 183,480	\$ 12,560	7.35%	Projected electric
Snow Deficit			\$ 140,000	\$ 140,000		Added To Recap
Articles	\$	90,000	\$ 140,000	\$ 50,000	55.56%	ZBA Bylaw Update
Abatements	\$	224,383	\$ 225,000	\$ 617	0.27%	Added To Recap
State Assessments	\$	228,079	\$ 230,532	\$ 2,453	1.08%	Added To Recap
Capital	\$	651,140	\$ 353,695	\$ (297,445)	-45.68%	
HWRSD	\$	16,302,608	\$ 16,417,016	\$ 114,408	0.70%	
NS Technical Voc	\$	165,935	\$ 198,056	\$ 32,121	19.36%	
Debt	\$	1,465,475	\$ 1,680,910	\$ 215,435	14.70%	Landfill, Fire Truck & BANS
Total Expenses	\$	27,808,370	\$ 28,280,219	\$ 471,849	1.70%	