

# ELDERLY EXEMPTION 41D for FY 2017

## *Eligibility Requirements*

1) ELIGIBLE AGE IS 65 AS OF JULY 1, 2016

2) INCOME IS BASED ON 2015 (12/31/2015)

3) ALL FINANCIAL REPORTING NUMBERS - AS OF 7/1/2016  
(CHECKING/SAVINGS/CD'S/DIVIDENDS/SOCIAL SECURITY/ STOCKS, ETC)

- **SINGLE APPLICANT:** INCOME LIMIT - \$28,010  
ASSET LIMIT - \$56,024
- **MARRIED APPLICANT:** INCOME LIMIT - \$42,016  
ASSET LIMIT - \$76,824

## **SOCIAL SECURITY DEDUCTION**

WORKER - \$4,523  
SPOUSE - \$2,262  
\$6,785

\*\*\*\*\* AMOUNT OFF TOTAL TAXES ~ \$1,000 \*\*\*\*\*