

# Town of Hamilton



## Quarterly Report Finance Department

*Updated by: Dyan Katz, Asst. Town Accountant/Fin.*

*Director*

**Fiscal Year 2021**

*As of December 31, 2020*

**TOWN OF HAMILTON, MA  
FINANCIAL UPDATE  
FISCAL YEAR 2021**

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**TOWN OF HAMILTON, MASSACHUSETTS**  
**GENERAL FUND BUDGET - ESTIMATED REVENUES & APPROPRIATIONS**  
**FISCAL YEAR 2021**

ESTIMATED REVENUES**	% of Budget	APPROPRIATIONS	% of Budget
<b>Property Taxes:</b>		<b>General Government</b>	2,277,435 6.54%
Property Tax Revenue	30,402,195 87.36%	<b>Public Safety</b>	3,251,120 9.34%
Overlay/Allowance for Abatements	(267,787) -0.77%	<b>Department of Public Works</b>	1,982,895 5.70%
<b>Total Property Taxes</b>	<b>30,134,408 86.59%</b>	<b>Health &amp; Human Services</b>	274,061 0.79%
<b>State Revenue:</b>		<b>Culture &amp; Recreation</b>	1,082,303 3.11%
State Aid - Cherry Sheet	910,659 2.62%	<b>Public Education:</b>	
State Aid - Cherry Sheet (offsets)	(12,592) -0.04%	HWRSD	20,227,833 58.12%
<b>Total State Revenue</b>	<b>898,067 2.58%</b>	Essex NS Agric & Tech School	229,890 0.66%
<b>Local Receipts:</b>		School Debt	287,538 0.83%
Motor Excise Taxes	880,812 2.53%	<b>Undistributed:</b>	
Boat Excise Taxes	1,445 0.00%	Retirement	1,072,029 3.08%
Meals Tax	57,800 0.17%	Health & Life Insurance	960,350 2.76%
Penalties & Interest on Taxes	57,375 0.16%	Property & Casualty Insurance	256,721 0.74%
Payment in Lieu of Taxes (PILOT)	28,050 0.08%	Medicare/Unemployment/Other	136,029 0.39%
Other Charges for Services	185,096 0.53%	<b>Funded Debt</b>	669,000 1.92%
Fees	425 0.00%	<b>Total Operating</b>	<b>32,707,205 93.98%</b>
Rentals	37,000 0.11%	<b>Capital:</b>	
Libraries	10,200 0.03%	Funded by Free Cash	415,000 1.19%
Cemetery	10,200 0.03%	Funded by Stabilization Funds	- 0.00%
Other Departmental	123,802 0.36%	Funded by Other	- 0.00%
Licenses and Permits	242,123 0.70%	<b>Total Capital</b>	<b>415,000 1.19%</b>
Fines and Forfeitures	5,525 0.02%	<b>Other:</b>	
Investment Income	8,500 0.02%	Unallocated Wages Increases	7,691 0.02%
Miscellaneous Non-Recurring	17,040 0.05%	<b>Unappropriated:</b>	
<b>Total Local Receipts</b>	<b>1,665,393 4.79%</b>	State & County Assessments	250,233 0.72%
<b>Total Revenue</b>	<b>32,697,868 93.95%</b>	<b>Total Expenditures</b>	<b>33,380,129 95.91%</b>
<b>Transfers from Other Funds:</b>		<b>Transfers to Other Funds:</b>	
Sale of Cemetery Lots	2,000 0.01%	OPEB Trust	125,000 0.36%
Patton Homestead	- 0.00%	Hamilton Development Corporation	50,000 0.14%
<b>Total Transfers In</b>	<b>2,000 0.01%</b>	Pool Revolving Fund	821 0.00%
<b>Transfers from Enterprise - Indirects:</b>		Patton Homestead	90,571 0.26%
Water Enterprise	381,653 1.10%	General Stabilization	247,757 0.71%
<b>Total Indirects</b>	<b>381,653 1.10%</b>	Capital Stabilization	907,592 2.61%
<b>Reserves:</b>		<b>Total Transfers Out</b>	<b>1,421,741 4.09%</b>
Free Cash - reduce tax rate	- 0.00%		
Free Cash - operating	1,720,349 4.94%		
F/B - Overlay Surplus	- 0.00%		
<b>Total Reserves</b>	<b>1,720,349 4.94%</b>		
<b>TOTAL ESTIMATED REVENUE</b>	<b>34,801,870 100.00%</b>	<b>TOTAL APPROPRIATIONS</b>	<b>34,801,870 100%</b>

**TOWN OF HAMILTON, MA  
GENERAL FUND REVENUE - COMPARATIVE REPORT  
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021 (AS OF DECEMBER 31, 2020)				FISCAL YEAR 2020 (AS OF DECEMBER, 2019)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
<b>PROPERTY TAXES</b>								
Property Taxes	30,402,195.00	14,437,982.53	(15,964,212.47)		28,985,808.00	13,647,450.69	(15,338,357.31)	
Tax Title Liens	-	44,849.82	44,849.82		-	7,386.90	7,386.90	
Tax Foreclosures	-	-	-		-	138.05	138.05	
Allowance for Abatements (budgetary only)	(267,787.00)	-	267,787.00		(185,410.00)	-	185,410.00	
<b>Total Property Taxes</b>	<b>30,134,408.00</b>	<b>14,482,832.35</b>	<b>(15,651,575.65)</b>	<b>48.06%</b>	<b>28,800,398.00</b>	<b>13,654,975.64</b>	<b>(15,145,422.36)</b>	<b>47.41%</b>
<b>STATE AID</b>								
Cherry Sheet Revenue	898,067.00	442,274.00	(455,793.00)		901,301.00	439,913.00	(461,388.00)	
<b>Total State Aid</b>	<b>898,067.00</b>	<b>442,274.00</b>	<b>(455,793.00)</b>	<b>49.25%</b>	<b>901,301.00</b>	<b>439,913.00</b>	<b>(461,388.00)</b>	<b>48.81%</b>
<b>LOCAL RECEIPTS</b>								
Motor Vehicle & Boat Excise	882,257.00	142,482.68	(739,774.32)		1,076,700.00	153,491.10	(923,208.90)	
Other Excise - Meals Tax	57,800.00	26,028.87	(31,771.13)		68,000.00	41,630.70	(26,369.30)	
Penalties & Interest	57,375.00	60,923.84	3,548.84		76,500.00	37,384.01	(39,115.99)	
Payments in Lieu of Taxes	28,050.00	-	(28,050.00)		33,000.00	-	(33,000.00)	
Other Charges for Services	185,096.00	21,141.95	(163,954.05)		158,283.00	34,792.33	(123,490.67)	
Fees	425.00	1,910.00	1,485.00		400.00	510.00	110.00	
Rentals	37,000.00	13,500.00	(23,500.00)		18,260.00	-	(18,260.00)	
Libraries	10,200.00	-	(10,200.00)		12,000.00	6,328.84	(5,671.16)	
Cemetery	10,200.00	8,700.00	(1,500.00)		11,000.00	7,650.00	(3,350.00)	
Other Departmental Revenue	123,802.00	101,038.13	(22,763.87)		144,100.00	102,065.27	(42,034.73)	
Licenses & Permits	242,123.00	201,751.18	(40,371.82)		269,900.00	195,625.18	(74,274.82)	
Fines & Forfeitures	5,525.00	2,038.13	(3,486.87)		6,850.00	6,773.34	(76.66)	
Investment Earnings	8,500.00	6,259.20	(2,240.80)		8,000.00	13,840.21	5,840.21	
Miscellaneous	17,040.00	60,464.11	43,424.11		20,490.00	12,382.36	(8,107.64)	
<b>Total Local Receipts</b>	<b>1,665,393.00</b>	<b>646,238.09</b>	<b>(1,019,154.91)</b>	<b>38.80%</b>	<b>1,903,483.00</b>	<b>612,473.34</b>	<b>(1,291,009.66)</b>	<b>32.18%</b>
<b>TOTAL REVENUE</b>	<b>32,697,868.00</b>	<b>15,571,344.44</b>	<b>(17,126,523.56)</b>	<b>47.62%</b>	<b>31,605,182.00</b>	<b>14,707,361.98</b>	<b>(16,897,820.02)</b>	<b>46.53%</b>
<b>TRANSFERS IN</b>								
From Enterprise - Indirects	381,653.00	381,653.00	-		419,630.00	419,630.00	-	
From Patton Homestead - Indirects	-	44,501.00	44,501.00		-	42,175.71	42,175.71	
From Other (Sale of Cemetery Lots)	2,000.00	2,000.00	-		2,000.00	2,000.00	-	
<b>TOTAL TRANSFERS IN</b>	<b>383,653.00</b>	<b>428,154.00</b>	<b>44,501.00</b>	<b>111.60%</b>	<b>421,630.00</b>	<b>463,805.71</b>	<b>42,175.71</b>	<b>110.00%</b>
<b>TOTAL REVENUE AND TRANSFERS IN</b>	<b>33,081,521.00</b>	<b>15,999,498.44</b>	<b>(17,082,022.56)</b>	<b>48.36%</b>	<b>32,026,812.00</b>	<b>15,171,167.69</b>	<b>(16,855,644.31)</b>	<b>47.37%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE	FY 2020 ACTUAL REVENUE	FY 2021 ACTUAL REVENUE (as of 12/31/2020)	FY 2019 to FY 2020 Dollar Change	FY 2019 to FY 2020 Percentage Change
<b>PROPERTY TAXES</b>								
Personal Property Taxes	236,363.51	219,000.04	213,401.05	222,954.58	224,264.24	109,780.79	1,309.66	0.59%
Real Estate Taxes	24,279,248.31	24,720,195.64	25,157,401.00	26,956,357.13	28,340,499.84	14,328,201.74	1,384,142.71	5.13%
Tax Title	58,409.81	123,186.49	90,788.52	87,287.34	34,811.75	44,849.82	(52,475.59)	-60.12%
Tax Foreclosures	76.57	91.35	217.89	264.99	138.05	-	(126.94)	-47.90%
<b>TOTAL PROPERTY TAXES</b>	<b>24,574,098.20</b>	<b>25,062,473.52</b>	<b>25,461,808.46</b>	<b>27,266,864.04</b>	<b>28,599,713.88</b>	<b>14,482,832.35</b>	<b>1,332,849.84</b>	<b>4.89%</b>
<b>STATE REVENUE</b>								
State Aid - Cherry Sheet								
Unrestricted Aid	619,359.00	645,991.00	671,185.00	694,676.00	713,432.00	356,712.00	18,756.00	2.70%
Reimb State Owned Land	126,647.00	125,140.00	125,021.00	127,260.00	143,730.00	60,257.00	16,470.00	12.94%
Exemptions to Elderly	9,663.00	9,538.00	29,225.00	8,032.00	8,534.00	15,532.00	502.00	6.25%
Veterans Benefits	9,919.00	31,056.90	24,765.00	53,114.00	16,897.00	9,773.00	(36,217.00)	-68.19%
Total State Aid - Cherry Sheet	765,588.00	811,725.90	850,196.00	883,082.00	882,593.00	442,274.00	(489.00)	-0.06%
<b>TOTAL STATE REVENUE</b>	<b>765,588.00</b>	<b>811,725.90</b>	<b>850,196.00</b>	<b>883,082.00</b>	<b>882,593.00</b>	<b>442,274.00</b>	<b>(489.00)</b>	<b>-0.06%</b>
<b>LOCAL RECEIPTS</b>								
Motor Vehicle Excise	1,169,919.17	1,200,867.86	1,175,007.19	1,219,920.30	1,133,158.20	140,792.68	(86,762.10)	-7.11%
Other Excise- Boat	2,099.00	2,197.09	1,747.02	2,153.67	2,192.00	1,690.00	38.33	1.78%
Meals Tax	68,596.27	71,763.68	74,879.89	75,014.26	66,051.30	26,028.87	(8,962.96)	-11.95%
Penalties & Interest on Taxes/ Excise	93,891.70	87,389.20	90,763.64	79,163.31	72,534.79	60,923.84	(6,628.52)	-8.37%
Payment in Lieu of Taxes	46,304.94	33,686.89	32,588.64	34,580.50	35,556.85	-	976.35	2.82%
Other Charges for Services								
Wenham ECO	-	38,995.49	20,162.70	21,264.04	25,701.21	4,080.82	4,437.17	20.87%
Wenham Recreation	16,132.06	106,357.68	66,787.35	83,740.84	78,971.69	14,439.43	(4,769.15)	-5.70%
Energy Manager	-	2,783.80	3,466.30	4,001.96	3,172.03	354.70	(829.93)	-20.74%
Veterans Pool (Admin)	-	-	-	2,111.23	1,681.00	2,267.00	(430.23)	-20.38%
Total Other Charges for Services	16,132.06	148,136.97	90,416.35	111,118.07	109,525.93	21,141.95	(1,592.14)	-1.43%
Fees								
Sealer Fee	752.00	28.00	660.00	2,240.00	1,025.00	1,910.00	(1,215.00)	-54.24%
Rentals								
Selectmen Rental Income:								
Patton Homestead Lease (Gordon College)	6,000.00	6,000.00	3,000.00	-	-	-	-	#DIV/0!
Gun Club Rent (Miles River Marsh Rats)	7,500.00	8,500.00	9,000.00	9,500.00	10,000.00	-	500.00	5.26%
Public Safety Building Rent (Beauport Ambulance)	8,760.00	8,760.00	-	8,345.00	31,260.00	13,500.00	22,915.00	274.60%
Other	-	1,500.00	-	1,000.00	-	-	(1,000.00)	-100.00%
Total Rentals	22,260.00	24,760.00	12,000.00	18,845.00	41,260.00	13,500.00	22,415.00	118.94%
Library	12,300.26	12,269.69	12,211.48	12,148.94	12,762.94	-	614.00	5.05%
Cemetery	8,750.00	18,600.00	12,050.00	16,750.00	12,850.00	8,700.00	(3,900.00)	-23.28%

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020**

	<b>FY 2016 ACTUAL REVENUE</b>	<b>FY 2017 ACTUAL REVENUE</b>	<b>FY 2018 ACTUAL REVENUE</b>	<b>FY 2019 ACTUAL REVENUE</b>	<b>FY 2020 ACTUAL REVENUE</b>	<b>FY 2021 ACTUAL REVENUE (as of 12/31/2020)</b>	<b>FY 2019 to FY 2020 Dollar Change</b>	<b>FY 2019 to FY 2020 Percentage Change</b>
<b>Other Departmental Revenue</b>								
Selectmen Receipts - (Gordon Conwell Gift)	75,105.50	35,000.00	36,078.69	-	-	-	-	#DIV/0!
Assessors Receipts - (Abutters List)	500.00	420.18	510.00	420.00	1,603.27	240.00	1,183.27	281.73%
Municipal Lien Certificates	10,600.00	12,650.00	10,450.00	10,900.00	16,100.00	10,450.00	5,200.00	47.71%
Town Clerk Receipts (Birth, Marriage, Death Certificates, Raffle, Flammable Permits, etc.)	7,447.60	8,151.54	6,680.00	8,435.00	8,227.50	3,400.00	(207.50)	-2.46%
Con Com Receipts (RDA Local Fee, NOI ByLaw Fee)	3,500.00	1,950.00	4,567.50	2,675.00	675.00	3,113.00	(2,000.00)	-74.77%
Planning Dept Receipts (Special Permit Fee, etc.)	350.00	1,650.00	4,675.00	7,600.00	1,250.00	250.00	(6,350.00)	-83.55%
Police Receipts (Record Copy, Solicitor Permit, DV/Cruiser)	2,721.00	2,945.00	2,484.62	2,187.76	1,773.00	855.00	(414.76)	-18.96%
Police Admin Fee	7,702.40	11,545.80	11,507.95	26,302.83	6,677.65	2,985.60	(19,625.18)	-74.61%
Board of Health Receipts (Food, Tobacco Retail, Subsurface Disposal Systems, Private Well, Swimming Pool Permits, etc.)	50,184.00	40,950.00	52,441.58	46,435.00	44,549.06	30,522.00	(1,885.94)	-4.06%
Waste Usage Charges (ewaste, bins)			13,245.50	15,516.32	17,153.49	21,632.53	1,637.17	
Waste Services (Wastezero - blue bags)			47,000.00	73,223.20	91,635.00	26,375.00	18,411.80	
Waste Services (Bulk stickers)			1,365.00	3,300.00	1,425.00	1,215.00	(1,875.00)	-56.82%
Host Community Agreement	-	-	-	10,000.00	-	-	(10,000.00)	-100.00%
<b>Total Departmental</b>	<b>158,110.50</b>	<b>115,262.52</b>	<b>191,005.84</b>	<b>206,995.11</b>	<b>191,068.97</b>	<b>101,038.13</b>	<b>(15,926.14)</b>	<b>-7.69%</b>
<b>Licenses &amp; Permits</b>								
Selectmen Licenses - (Liquor, Class II, Common Victualler's)	17,100.00	17,647.00	16,456.50	18,571.00	15,500.00	14,721.97	(3,071.00)	-16.54%
Tax Title Legal Fees	2,661.00	2,252.50	1,099.58	3,224.58	2,469.58	-	(755.00)	-23.41%
Treasurer/Collector Receipts (Copies)	208.93	48.85	152.61	27.12	28.40	302.73	1.28	4.72%
Permit Revenue - Police Pistol	1,312.50	2,075.00	2,100.00	2,200.00	2,275.00	1,962.50	75.00	3.41%
Dept Revenue Open Burning Fire	5,765.00	5,110.00	6,130.00	4,100.00	5,160.00	-	1,060.00	25.85%
Fire Permit Revenue	16,125.00	16,405.00	17,570.50	20,410.00	14,020.00	10,225.00	(6,390.00)	-31.31%
Inspectional Services Dept Revenue (Building, Electric, Plumbing Permits)	174,642.07	121,684.25	-	-	-	-	-	#DIV/0!
Building Permits			109,210.00	215,055.20	239,024.98	125,463.78	23,969.78	11.15%
Electrical Permits			36,662.00	47,632.00	46,418.00	26,007.00	(1,214.00)	-2.55%
Plumbing Permits			24,875.00	40,806.60	27,994.00	18,588.20	(12,812.60)	-31.40%
Dog License Revenue	15,101.00	16,360.00	14,295.00	19,835.00	17,370.00	2,405.00	(2,465.00)	-12.43%
Permit Revenue Zoning	-	-	1,325.00	665.00	300.00	375.00	(365.00)	-54.89%
DPW Receipts (Trench & Street Permits)	5,200.00	3,700.00	5,248.94	3,131.09	3,888.57	1,700.00	757.48	24.19%
<b>Total License &amp; Permits</b>	<b>238,115.50</b>	<b>185,282.60</b>	<b>235,125.13</b>	<b>375,657.59</b>	<b>374,448.53</b>	<b>201,751.18</b>	<b>(1,209.06)</b>	<b>-0.32%</b>
<b>Fines &amp; Forfeitures</b>								
DOT Citations	5,917.50	4,600.00	3,048.79	4,448.98	4,463.82	433.13	14.84	0.33%
Fines and Forfeitures	1,085.00	1,115.00	995.00	485.00	3,730.00	40.00	3,245.00	669.07%
Fine Revenue Court	3,080.00	4,327.50	3,525.00	3,340.00	620.00	1,565.00	(2,720.00)	-81.44%
<b>Total Fines &amp; Forfeitures</b>	<b>10,082.50</b>	<b>10,042.50</b>	<b>7,568.79</b>	<b>8,273.98</b>	<b>8,813.82</b>	<b>2,038.13</b>	<b>539.84</b>	<b>6.52%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2020

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE	FY 2020 ACTUAL REVENUE	FY 2021 ACTUAL REVENUE (as of 12/31/2020)	FY 2019 to FY 2020 Dollar Change	FY 2019 to FY 2020 Percentage Change
Municipal Medicare Reimbursement	12,162.88	6,243.59	-	-	-	-	-	#DIV/0!
Miscellaneous								
Non-Recurring Revenue	7,761.58	66,377.25	65,036.04	67,191.39	14,381.45	4,982.92	(52,809.94)	-78.60%
Municipal Receipts - IMA Health	-	899.84	-	-	-	-	-	#DIV/0!
Recurring Miscellaneous Revenue (HDC)	-	-	-	5,246.00	3,407.75	1,408.25	(1,838.25)	-35.04%
ACO IMA Manchester (Animal Control)	10,615.42	12,000.00	12,000.00	12,000.00	14,490.00	7,245.00	2,490.00	20.75%
HR DIRECTOR IMA Tri-Town)						46,090.52		
MA Rev Miscellaneous	-	426.66	-	-	-	20.00	-	#DIV/0!
H-W School Part Time Help (Grounds Maintenance)	5,887.38	12,023.90	11,337.56	-	-	-	-	#DIV/0!
Fuel Charge (HWRSD Fuel Charge)	2,316.52	2,697.46	3,340.36	4,238.68	2,564.47	717.42	(1,674.21)	-39.50%
NSF Fee	-	-	-	50.00	25.00	-	(25.00)	-50.00%
Bond Premium	8,977.04	-	-	-	-	-	-	#DIV/0!
Total Miscellaneous	<u>35,557.94</u>	<u>94,425.11</u>	<u>91,713.96</u>	<u>88,726.07</u>	<u>34,868.67</u>	<u>60,464.11</u>	<u>(53,857.40)</u>	<u>-60.70%</u>
Investment Income								
Interest income	8,194.36	12,901.35	19,859.72	24,812.41	23,604.61	6,259.20	(1,207.80)	-4.87%
<b>TOTAL LOCAL RECEIPTS</b>	<u>1,903,229.08</u>	<u>2,023,857.05</u>	<u>2,047,597.65</u>	<u>2,276,399.21</u>	<u>2,119,721.61</u>	<u>646,238.09</u>	<u>(156,677.60)</u>	<u>-6.88%</u>
<b>TOTAL REVENUE</b>	<u>27,242,915.28</u>	<u>27,898,056.47</u>	<u>28,359,602.11</u>	<u>30,426,345.25</u>	<u>31,602,028.49</u>	<u>15,571,344.44</u>	<u>1,175,683.24</u>	<u>3.86%</u>



**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND APPROPRIATION SUMMARY  
FISCAL YEAR 2021**

	Budget	Percent of Total Budget
<b>Municipal</b>		
General Government	2,277,436	6.54%
Public Safety	3,251,120	9.34%
Department of Public Works	1,982,895	5.70%
Health & Social Services	274,061	0.79%
Culture & Recreation - Joint Departments	1,082,303	3.11%
<b>Total Municipal Budget</b>	<b>8,867,816</b>	<b>25.48%</b>
<b>Education</b>		
Hamilton-Wenham Regional School District	20,227,833	58.12%
Essex Agricultural and Technical School District	229,890	0.66%
Debt Service	287,538	0.83%
<b>Total Education</b>	<b>20,745,261</b>	<b>59.61%</b>
<b>Debt Service</b>	<b>669,000</b>	<b>1.92%</b>
<b>Total Debt Service</b>	<b>669,000</b>	<b>1.92%</b>
<b>Undistributed</b>		
Public Celebrations	12,950	0.04%
Retirement	1,072,029	3.08%
Unemployment	48,820	0.14%
Health & Life Insurance	960,350	2.76%
General Insurance (i.e. Property & Casualty)	256,721	0.74%
Medicare Tax	74,259	0.21%
<b>Total Undistributed</b>	<b>2,425,129</b>	<b>6.97%</b>
<b>Other</b>		
Capital	415,000	1.19%
Salary Reserve	7,691	0.02%
State Charges & Assessments	250,233	0.72%
Transfer to OPEB Liability Fund	125,000	0.36%
Transfer to Agency	50,000	0.14%
Transfer to Pool Revolving	821	0.00%
Transfer to Patton Homestead	90,571	0.26%
Transfer to Stabilization	247,757	0.71%
Transfer to Capital Stabilization	907,592	2.61%
<b>Total Other</b>	<b>2,094,664</b>	<b>6.02%</b>
<b>Total Appropriations</b>	<b>34,801,871</b>	<b>100.00%</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021 (AS OF DECEMBER, 2020)				FISCAL YEAR 2020 (AS OF DECEMBER 31, 2019)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
SELECTMEN SALARIES	38,555.27	19,121.47	19,433.80	49.59%	37,624.95	18,660.18	18,964.77	49.60%
SELECTMEN EXPENSES	4,800.00	0.00	4,800.00	0.00%	6,800.00	0.00	6,800.00	0.00%
TOWN MANAGER SALARIES	299,064.73	135,964.70	163,100.03	45.46%	292,533.59	95,418.70	197,114.89	32.62%
TOWN MANAGER EXPENSES	250,814.00	40,001.25	210,812.75	15.95%	112,060.01	34,030.81	78,029.20	30.37%
FINANCE COMMITTEE EXPENSES	425.00	-	425.00	0.00%	3,425.00	180.00	3,245.00	5.26%
RESERVE FUND**	61,559.00	-	61,559.00	0.00%	84,670.50	-	84,670.50	0.00%
FINANCE/IT SALARIES	213,523.29	95,905.90	117,617.39	44.92%	240,824.36	112,428.41	128,395.95	46.68%
FINANCE/IT EXPENSES	202,395.55	115,397.07	86,998.48	57.02%	240,327.28	138,477.45	101,849.83	57.62%
ASSESSORS SALARIES	165,955.72	65,680.17	100,275.55	39.58%	169,149.35	73,158.93	95,990.42	43.25%
ASSESSORS EXPENSES	17,691.00	1,819.95	15,871.05	10.29%	20,566.00	1,314.18	19,251.82	6.39%
TREASURER/COLLECTOR SALARIES	185,494.68	83,957.06	101,537.62	45.26%	198,009.45	68,666.12	129,343.33	34.68%
TREASURER/COLLECTOR EXPENSES	51,511.42	13,808.93	37,702.49	26.81%	51,076.64	13,635.90	37,440.74	26.70%
LEGAL RETAINERS	84,000.00	19,500.00	64,500.00	23.21%	94,500.00	22,080.70	72,419.30	23.37%
TOWN COUNSEL EXPENSES	42,000.00	11,280.67	30,719.33	26.86%	45,560.17	16,089.35	29,470.82	35.31%
TOWN CLERK SALARIES	123,970.30	56,267.49	67,702.81	45.39%	116,494.59	36,992.69	79,501.90	31.75%
TOWN CLERK EXPENSES	21,458.00	16,295.38	5,162.62	75.94%	14,050.00	8,556.94	5,493.06	60.90%
ELECTIONS & REGISTRATION SALARIES	34,351.35	12,531.33	21,820.02	36.48%	18,190.09	1,541.88	16,648.21	8.48%
ELECTIONS & REGISTRATION EXPENSES	31,520.00	15,673.10	15,846.90	49.72%	24,220.00	2,570.93	21,649.07	10.61%
CONSERVATION COMMISSION SALARIES	30,612.31	14,714.85	15,897.46	48.07%	39,959.42	16,446.98	23,512.44	41.16%

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021 (AS OF DECEMBER, 2020)				FISCAL YEAR 2020 (AS OF DECEMBER 31, 2019)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
CONSERVATION COMMISSION EXPENSES	2,185.00	-	2,185.00	0.00%	2,685.00	425.00	2,260.00	15.83%
PLANNING SALARIES	119,982.09	55,970.45	64,011.64	46.65%	117,550.24	55,875.58	61,674.66	47.53%
PLANNING EXPENSES	30,075.00	330.45	29,744.55	1.10%	32,225.00	330.45	31,894.55	1.03%
CHEBACCO WOODS EXPENSES	2,500.00	-	2,500.00	0.00%	2,500.00	-	2,500.00	0.00%
FACILITIES SALARIES	84,499.40	34,320.81	50,178.59	40.62%	83,000.00	33,735.45	49,264.55	40.65%
FACILITIES EXPENSES	180,372.75	68,536.69	111,836.06	38.00%	225,064.62	80,468.38	144,596.24	35.75%
<b>GENERAL GOVERNMENT</b>	<b>2,279,315.86</b>	<b>877,077.72</b>	<b>1,402,238.14</b>	<b>38.48%</b>	<b>2,273,066.26</b>	<b>831,085.01</b>	<b>1,441,981.25</b>	<b>36.56%</b>
POLICE SALARIES	1,697,967.88	766,584.56	931,383.32	45.15%	1,650,434.51	747,523.82	902,910.69	45.29%
POLICE EXPENSES	114,725.00	47,950.42	66,774.58	41.80%	124,540.82	73,720.93	50,819.89	59.19%
EMERGENCY REPORT CENTER SALARIES	312,149.52	122,716.75	189,432.77	39.31%	297,133.44	147,888.83	149,244.61	49.77%
EMERGENCY REPORT CENTER EXPENSES	41,064.75	30,204.20	10,860.55	73.55%	39,853.75	33,580.88	6,272.87	84.26%
FIRE SALARIES	674,124.47	302,655.64	371,468.83	44.90%	640,204.78	287,699.73	352,505.05	44.94%
FIRE EXPENSES	184,309.77	108,973.48	75,336.29	59.13%	195,931.83	115,867.72	80,064.11	59.14%
INSPECTIONAL SERVICES SALARIES	55,427.30	25,160.18	30,267.12	45.39%	51,961.73	24,960.22	27,001.51	48.04%
INSPECTIONAL SERVICES EXPENSES	132,113.00	-	132,113.00	0.00%	117,525.00	-	117,525.00	0.00%
EMERGENCY MANAGEMENT EXPENSES	21,100.00	-	21,100.00	0.00%	1,100.00	488.91	611.09	44.45%
ANIMAL CONTROL SALARIES	33,930.00	16,889.93	17,040.07	49.78%	33,930.00	16,889.94	17,040.06	49.78%
ANIMAL CONTROL EXPENSES	1,850.00	-	1,850.00	0.00%	1,850.00	72.50	1,777.50	3.92%
STREET LIGHTS EXPENSES	27,000.00	14,903.59	12,096.41	55.20%	23,000.00	6,611.42	16,388.58	28.75%
<b>PUBLIC SAFETY</b>	<b>3,295,761.69</b>	<b>1,436,038.75</b>	<b>1,859,722.94</b>	<b>43.57%</b>	<b>3,177,465.86</b>	<b>1,455,304.90</b>	<b>1,722,160.96</b>	<b>45.80%</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021 (AS OF DECEMBER, 2020)				FISCAL YEAR 2020 (AS OF DECEMBER 31, 2019)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
PUBLIC WORKS SALARIES	254,899.32	118,240.44	136,658.88	46.39%	244,177.64	106,533.65	137,643.99	43.63%
PUBLIC WORKS EXPENSES	28,431.00	10,815.57	17,615.43	38.04%	44,561.30	23,014.56	21,546.74	51.65%
HIGHWAY SALARIES	227,890.06	94,535.62	133,354.44	41.48%	244,417.84	88,041.47	156,376.37	36.02%
HIGHWAY EXPENSES	152,331.00	73,564.08	78,766.92	48.29%	217,425.00	47,167.41	170,257.59	21.69%
SNOW & ICE SALARIES	89,175.00	15,536.66	73,638.34	17.42%	89,175.00	17,426.43	71,748.57	19.54%
SNOW & ICE EXPENSES	179,250.00	22,389.28	156,860.72	12.49%	179,250.00	60,180.80	119,069.20	33.57%
VEHICLE MAINTENANCE SALARIES	80,053.14	36,073.30	43,979.84	45.06%	88,583.48	41,364.37	47,219.11	46.70%
VEHICLE MAINTENANCE EXPENSES	77,437.50	30,560.72	46,876.78	39.47%	71,350.00	22,107.20	49,242.80	30.98%
CEMETERY SALARIES	75,605.32	35,991.16	39,614.16	47.60%	85,513.69	43,239.56	42,274.13	50.56%
CEMETERY EXPENSES	10,000.00	5,622.84	4,377.16	56.23%	9,700.00	3,188.35	6,511.65	32.87%
SANITATION SALARIES	5,400.53	2,425.08	2,975.45	44.90%	5,016.53	2,395.61	2,620.92	47.75%
SANITATION EXPENSES	773,910.08	317,106.52	456,803.56	40.97%	755,060.00	313,584.56	441,475.44	41.53%
PARKS & FIELDS SALARIES	58,484.26	26,671.18	31,813.08	45.60%	68,952.00	32,239.47	36,712.53	46.76%
PARKS & FIELDS EXPENSES	5,150.00	246.69	4,903.31	4.79%	19,415.00	247.51	19,167.49	1.27%
<b>PUBLIC WORKS</b>	<b>2,018,017.21</b>	<b>789,779.14</b>	<b>1,228,238.07</b>	<b>39.14%</b>	<b>2,122,597.48</b>	<b>800,730.95</b>	<b>1,321,866.53</b>	<b>37.72%</b>
PUBLIC HEALTH SALARIES	81,270.12	34,652.56	46,617.56	42.64%	135,102.04	63,776.54	71,325.50	47.21%
PUBLIC HEALTH EXPENSES	19,235.00	4,326.13	14,908.87	22.49%	6,610.00	971.71	5,638.29	14.70%
COUNCIL ON AGING SALARIES	89,270.12	47,224.14	42,045.98	52.90%	86,849.52	44,953.10	41,896.42	51.76%

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2021 AND FISCAL YEAR 2020**

	FISCAL YEAR 2021 (AS OF DECEMBER, 2020)				FISCAL YEAR 2020 (AS OF DECEMBER 31, 2019)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
COUNCIL ON AGING EXPENSES	34,286.16	8,626.64	25,659.52	25.16%	43,025.84	19,495.18	23,530.66	45.31%
VETERAN'S SERVICES SALARIES	15,000.00	-	15,000.00	0.00%	36,343.00	35,851.55	491.45	98.65%
VETERAN'S SERVICES EXPENSES	35,000.00	14,830.56	20,169.44	42.37%	30,000.00	17,121.61	12,878.39	57.07%
<b>HEALTH &amp; HUMAN SERVICES</b>	<b>274,061.40</b>	<b>109,660.03</b>	<b>164,401.37</b>	<b>40.01%</b>	<b>337,930.40</b>	<b>182,169.69</b>	<b>155,760.71</b>	<b>53.91%</b>
LIBRARY EXPENSES	922,875.60	-	922,875.60	0.00%	880,794.81	440,569.24	440,225.57	50.02%
RECREATION SALARIES	136,752.30	64,303.53	72,448.77	47.02%	131,691.04	63,084.16	68,606.88	47.90%
RECREATION EXPENSES	22,675.00	7,230.84	15,444.16	31.89%	27,015.00	10,775.30	16,239.70	39.89%
<b>CULTURE &amp; RECREATION</b>	<b>1,082,302.90</b>	<b>71,534.37</b>	<b>1,010,768.53</b>	<b>6.61%</b>	<b>1,039,500.85</b>	<b>514,428.70</b>	<b>525,072.15</b>	<b>49.49%</b>
HAMILTON-WENHAM SCHOOL DISTRICT	20,227,833.00	10,113,916.00	10,113,917.00	50.00%	18,686,427.00	9,343,214.00	9,343,213.00	50.00%
ESSEX AGRICULTURAL SCHOOL DISTRICT	229,890.00	169,205.25	60,684.75	73.60%	183,745.00	45,865.50	137,879.50	24.96%
DEBT SERVICE	287,538.00	269,286.24	18,251.76	93.65%	275,241.00	162,576.70	112,664.30	59.07%
<b>EDUCATION</b>	<b>20,745,261.00</b>	<b>10,552,407.49</b>	<b>10,192,853.51</b>	<b>50.87%</b>	<b>19,145,413.00</b>	<b>9,551,656.20</b>	<b>9,593,756.80</b>	<b>49.89%</b>
<b>FUNDED DEBT EXPENSES</b>	<b>669,000.35</b>	<b>407,426.25</b>	<b>261,574.10</b>	<b>60.90%</b>	<b>941,608.00</b>	<b>380,479.00</b>	<b>561,129.00</b>	<b>40.41%</b>
RETIREMENT APPROPRIATION	1,072,029.00	1,052,821.00	19,208.00	98.21%	997,523.00	987,370.00	10,153.00	98.98%
UNEMPLOYMENT INSURANCE EXPENSES	59,868.24	-	59,868.24	0.00%	23,861.46	35.61	23,825.85	0.15%
HEALTH & LIFE INSURANCE EXPENSES	960,350.00	301,576.17	658,773.83	31.40%	936,055.00	333,259.17	602,795.83	35.60%
MEDICARE TAX	74,259.34	29,951.45	44,307.89	40.33%	76,342.00	28,159.65	48,182.35	36.89%
<b>UNDISTRIBUTED - PERSONNEL BENEFIT</b>	<b>2,166,506.58</b>	<b>1,384,348.62</b>	<b>782,157.96</b>	<b>63.90%</b>	<b>2,033,781.46</b>	<b>1,348,824.43</b>	<b>684,957.03</b>	<b>66.32%</b>
GENERAL INSURANCE EXPENSES	256,721.00	232,221.00	24,500.00	90.46%	254,092.00	221,767.75	32,324.25	87.28%
PUBLIC CELEBRATIONS	12,950.00	965.60	11,984.40	7.46%	12,250.00	-	12,250.00	0.00%

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2021 AND FISCAL YEAR 2020

	FISCAL YEAR 2021 (AS OF DECEMBER, 2020)				FISCAL YEAR 2020 (AS OF DECEMBER 31, 2019)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
UNDISTRIBUTED - OTHER	269,671.00	233,186.60	36,484.40	86.47%	266,342.00	221,767.75	44,574.25	83.26%
CAPITAL	696,373.94	33,844.79	662,529.15	4.86%	629,621.50	142,176.35	487,445.15	22.58%
UNALLOCATED SALARY RESERVE***	7,691.00	-	7,691.00	0.00%	20,277.42	-	20,277.42	0.00%
STATE & COUNTY CHARGES	250,232.55	123,684.00	126,548.55	49.43%	241,322.00	123,620.00	117,702.00	51.23%
<b>TOTAL EXPENDITURES</b>	<b>33,754,195.48</b>	<b>16,018,987.76</b>	<b>17,735,207.72</b>	<b>47.46%</b>	<b>32,228,926.23</b>	<b>15,552,242.98</b>	<b>16,676,683.25</b>	<b>48.26%</b>
TRANSFER TO OPEB TRUST	125,000.00	125,000.00	-	100.00%	125,000.00	125,000.00	-	100.00%
TRANSFER TO CAPITAL STABILIZATION	907,592.00	907,592.00	-	100.00%	503,023.00	503,023.00	-	0.00%
TRANSFER TO STABILIZATION	247,757.00	247,757.00	-	100.00%	321,087.00	321,087.00	-	0.00%
TRANSFER TO POOL REVOLVING	820.75	820.75	-	100.00%	-	-	-	0.00%
TRANSFER TO PATTON HOMESTEAD	90,571.25	90,571.25	-	100.00%	86,343.00	86,343.00	-	0.00%
TRANSFER TO AGENCY	50,000.00	50,000.00	-	100.00%	74,880.00	74,880.00	-	100.00%
TRANSFER TO SPECIAL REVENUE	-	-	-	#DIV/0!	4,396.94	4,396.94	-	0.00%
<b>TOTAL TRANSFERS OUT</b>	<b>1,421,741.00</b>	<b>1,421,741.00</b>	<b>-</b>	<b>100.00%</b>	<b>1,114,729.94</b>	<b>1,114,729.94</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES AND TRANSFERS OUT</b>	<b>35,175,936.48</b>	<b>17,440,728.76</b>	<b>17,735,207.72</b>	<b>49.58%</b>	<b>33,343,656.17</b>	<b>16,666,972.92</b>	<b>16,676,683.25</b>	<b>49.99%</b>

\* Includes prior year encumbrances carried forward

\*\* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

\*\*\* The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENDITURES/BUDGET  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2021**

	<b>FY 2016 ACTUALS</b>	<b>FY 2017 ACTUALS</b>	<b>FY 2018 ACTUALS</b>	<b>FY 2019 ACTUALS</b>	<b>FY 2020 ACTUALS</b>	<b>FY 2021 BUDGET</b>	<b>% Change 2020 / 2021</b>
<b>Selectmen</b>	35,333	32,807	45,354	39,640	39,863	43,355	<b>8.76%</b>
<b>Town Manager</b>	255,887	282,512	346,841	275,863	295,973	549,879	<b>85.79%</b>
<b>Finance Committee</b>	176	176	325	180	180	425	<b>136.11%</b>
<b>Reserve Fund*</b>	66,469	-	5,753	-	-	61,559	<b>#DIV/0!</b>
<b>Finance/IT</b>	414,237	353,601	367,050	357,645	415,485	415,919	<b>0.10%</b>
<b>Assessor</b>	167,161	169,724	167,446	182,953	153,705	183,647	<b>19.48%</b>
<b>Treasurer/Collector</b>	214,270	213,353	222,662	234,471	182,836	237,006	<b>29.63%</b>
<b>Town Counsel</b>	104,439	125,434	145,053	123,765	113,490	126,000	<b>11.02%</b>
<b>Town Clerk</b>	108,926	110,290	110,714	125,575	96,270	145,428	<b>51.06%</b>
<b>Elections &amp; Registration</b>	25,687	35,727	23,652	33,331	24,752	65,871	<b>166.13%</b>
<b>Conservation Commission</b>	29,340	30,270	34,256	34,159	30,183	32,797	<b>8.66%</b>
<b>Planning</b>	142,164	109,829	118,752	117,441	128,640	150,057	<b>16.65%</b>
<b>Chebacco Woods</b>	785	2,500	2,500	1,941	1,276	2,500	<b>95.99%</b>
<b>Facilities</b>	253,561	301,967	277,997	251,505	257,658	264,872	<b>2.80%</b>
<b>Total General Government</b>	<b>1,818,435</b>	<b>1,768,190</b>	<b>1,868,356</b>	<b>1,778,467</b>	<b>1,740,311</b>	<b>2,279,316</b>	<b>30.97%</b>
<b>Police Department</b>	1,446,944	1,485,985	1,529,812	1,596,347	1,623,470	1,812,693	<b>11.66%</b>
<b>Emergency Report Center</b>	279,111	297,078	317,566	314,207	329,505	353,214	<b>7.20%</b>
<b>Fire Department</b>	557,874	619,270	694,198	705,376	782,884	858,434	<b>9.65%</b>
<b>Inspectional Services</b>	123,748	90,050	106,646	134,890	157,399	187,540	<b>19.15%</b>
<b>Emergency Management</b>	-	942	-	1,099	840	21,100	<b>2412.56%</b>
<b>Animal Control</b>	27,446	30,432	31,812	30,070	34,047	35,780	<b>5.09%</b>
<b>Street Lights</b>	33,677	1,076	20,449	17,370	16,854	27,000	<b>60.19%</b>
<b>Total Public Safety</b>	<b>2,468,800</b>	<b>2,524,832</b>	<b>2,700,482</b>	<b>2,799,360</b>	<b>2,945,000</b>	<b>3,295,762</b>	<b>11.91%</b>
<b>Public Works</b>	219,016	174,711	254,405	193,186	270,827	283,330	<b>4.62%</b>
<b>Highway</b>	475,947	526,741	459,465	330,118	351,516	380,221	<b>8.17%</b>
<b>Snow &amp; Ice</b>	179,168	252,144	261,825	186,668	161,122	268,425	<b>66.60%</b>
<b>Vehicle Maintenance</b>	-	-	-	145,091	132,644	157,491	<b>18.73%</b>
<b>Cemetery</b>	83,101	90,095	81,707	87,858	88,350	85,605	<b>-3.11%</b>
<b>Waste, Recycling &amp; Landfill</b>	-	24,000	660,700	723,704	757,953	779,311	<b>2.82%</b>
<b>Parks &amp; Fields</b>	41,551	76,047	63,912	66,250	66,581	63,634	<b>-4.43%</b>
<b>HWRSD Fields &amp; Grounds</b>	14,894	10,880	11,669	-	-	-	<b>#DIV/0!</b>
<b>Total Public Works</b>	<b>1,013,677</b>	<b>1,154,618</b>	<b>1,793,683</b>	<b>1,732,875</b>	<b>1,828,993</b>	<b>2,018,017</b>	<b>10.33%</b>
<b>Public Health</b>	112,566	116,739	125,173	130,350	129,639	100,505	<b>-22.47%</b>
<b>Council on Aging</b>	87,903	98,149	106,659	105,034	114,279	123,556	<b>8.12%</b>
<b>Veteran's Services</b>	45,582	63,263	50,596	57,003	65,883	50,000	<b>-24.11%</b>
<b>Total Health &amp; Human Services</b>	<b>246,051</b>	<b>278,150</b>	<b>282,428</b>	<b>292,386</b>	<b>309,802</b>	<b>274,061</b>	<b>-11.54%</b>
<b>Library</b>	748,569	731,343	757,275	793,049	881,244	922,876	<b>4.72%</b>
<b>Recreation</b>	99,791	106,549	120,818	157,140	154,329	159,427	<b>3.30%</b>
<b>Total Culture &amp; Recreation</b>	<b>848,360</b>	<b>837,892</b>	<b>878,093</b>	<b>950,189</b>	<b>1,035,573</b>	<b>1,082,303</b>	<b>4.51%</b>
<b>Hamilton-Wenham Regional School District</b>	16,417,016	16,837,974	16,776,063	17,746,438	18,686,426	20,227,833	<b>8.25%</b>
<b>Essex Agricultural and Technical School District</b>	197,798	227,628	205,457	186,867	183,462	229,890	<b>25.31%</b>
<b>Debt Service</b>	604,453	592,218	640,784	649,524	275,260	287,538	<b>4.46%</b>
<b>Total Education</b>	<b>17,219,267</b>	<b>17,657,820</b>	<b>17,622,304</b>	<b>18,582,829</b>	<b>19,145,148</b>	<b>20,745,261</b>	<b>8.36%</b>
<b>Funded Debt</b>	1,046,775	990,340	978,376	933,608	912,753	669,000	<b>-26.71%</b>
<b>Retirement</b>	721,863	794,132	789,304	921,648	987,370	1,072,029	<b>8.57%</b>
<b>Unemployment Compensation</b>	-	25,502	3,791	8,050	36	59,868	<b>168021.99%</b>
<b>Health &amp; Life Insurance</b>	800,986	738,329	755,498	743,671	782,329	960,350	<b>22.76%</b>
<b>Medicare Tax</b>	50,762	54,615	61,938	60,321	58,608	74,259	<b>26.71%</b>
<b>Total Personnel Benefits</b>	<b>1,573,611</b>	<b>1,612,579</b>	<b>1,610,530</b>	<b>1,733,689</b>	<b>1,828,342</b>	<b>2,166,507</b>	<b>18.50%</b>
<b>General Insurance (i.e. Property &amp; Casualty)</b>	184,933	191,216	209,543	218,055	231,969	256,721	<b>10.67%</b>
<b>Public Celebrations</b>	2,867	3,854	6,034	11,623	1,408	12,950	<b>820.07%</b>
<b>Total Miscellaneous</b>	<b>187,800</b>	<b>195,070</b>	<b>215,577</b>	<b>229,678</b>	<b>233,376</b>	<b>269,671</b>	<b>15.55%</b>
<b>Capital</b>	190,826	210,993	602,891	289,837	318,462	696,374	<b>118.67%</b>
<b>Unallocated Salary Reserve**</b>	-	67,374	596	-	-	7,691	<b>#DIV/0!</b>
<b>State &amp; County Charges</b>	230,532	232,015	234,072	241,322	247,245	250,233	<b>1.21%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENDITURES/BUDGET  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2021

	FY 2016 ACTUALS	FY 2017 ACTUALS	FY 2018 ACTUALS	FY 2019 ACTUALS	FY 2020 ACTUALS	FY 2021 BUDGET	% Change 2020 / 2021
Transfer to Special Revenue	-	-	22,422	-	4,397	-	-100.00%
Transfer to Enterprise Funds	323,138	609,302	-	-	-	-	#DIV/0!
Transfer to OPEB	25,000	75,000	100,000	125,000	125,000	125,000	0.00%
Transfer to Capital Stabilization	-	-	-	-	503,023	907,592	80.43%
Transfer to Stabilization	-	-	-	-	321,087	247,757	-22.84%
Transfer to Pool Revolving	-	-	-	-	-	821	#DIV/0!
Transfer to Patton Homestead	-	-	-	90,011	86,343	90,571	4.90%
Transfer to Agency	65,000	65,000	65,000	65,000	74,880	50,000	-33.23%
<b>Total Transfers</b>	<b>413,138</b>	<b>749,302</b>	<b>187,422</b>	<b>280,011</b>	<b>1,114,730</b>	<b>1,421,741</b>	<b>27.54%</b>
<b>Total Appropriations</b>	<b>27,257,272</b>	<b>28,279,174</b>	<b>28,974,811</b>	<b>29,844,251</b>	<b>31,659,734</b>	<b>35,175,936</b>	<b>11.11%</b>

\* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

\*\* The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

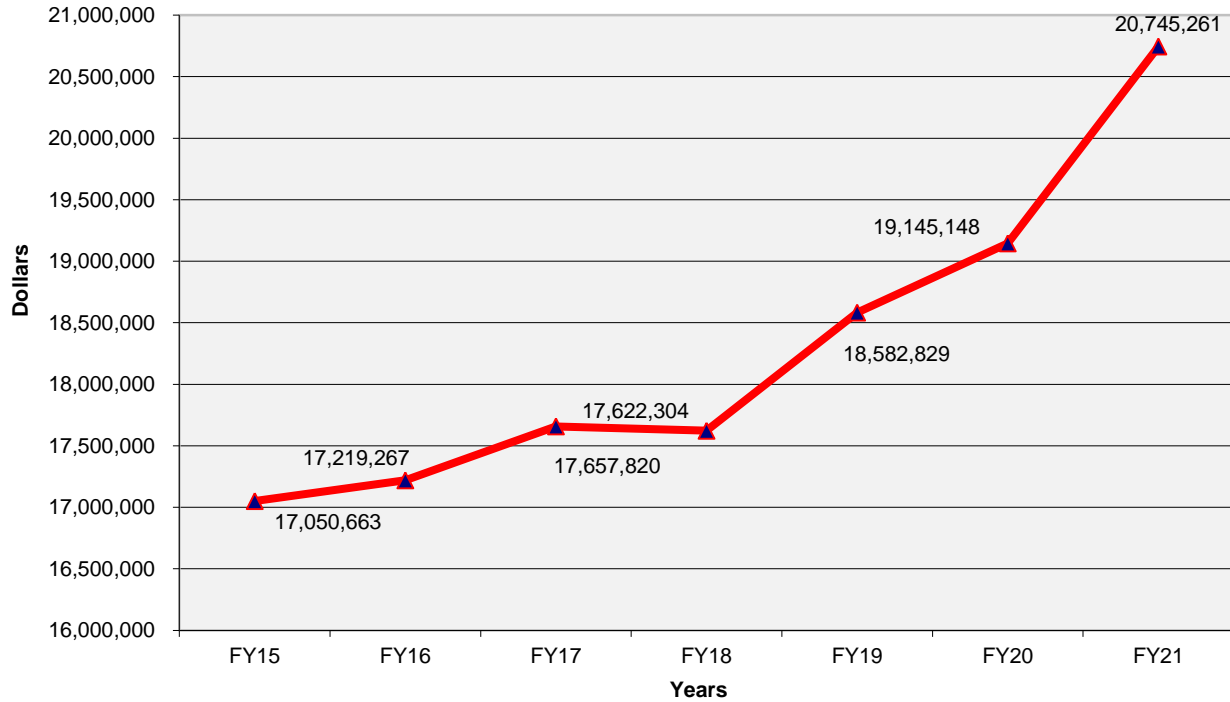


**TOWN OF HAMILTON, MASSACHUSETTS  
EDUCATION EXPENDITURES & BUDGET  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2021**

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<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
<b>FY15</b>	17,050,663	-	0.0%
<b>FY16</b>	17,219,267	168,604	1.0%
<b>FY17</b>	17,657,820	438,553	2.5%
<b>FY18</b>	17,622,304	(35,516)	-0.2%
<b>FY19</b>	18,582,829	960,525	5.5%
<b>FY20</b>	19,145,148	562,319	3.0%
<i>(BUDGET)</i> <b>FY21</b>	20,745,261	1,600,113	8.4%

**Education Costs**

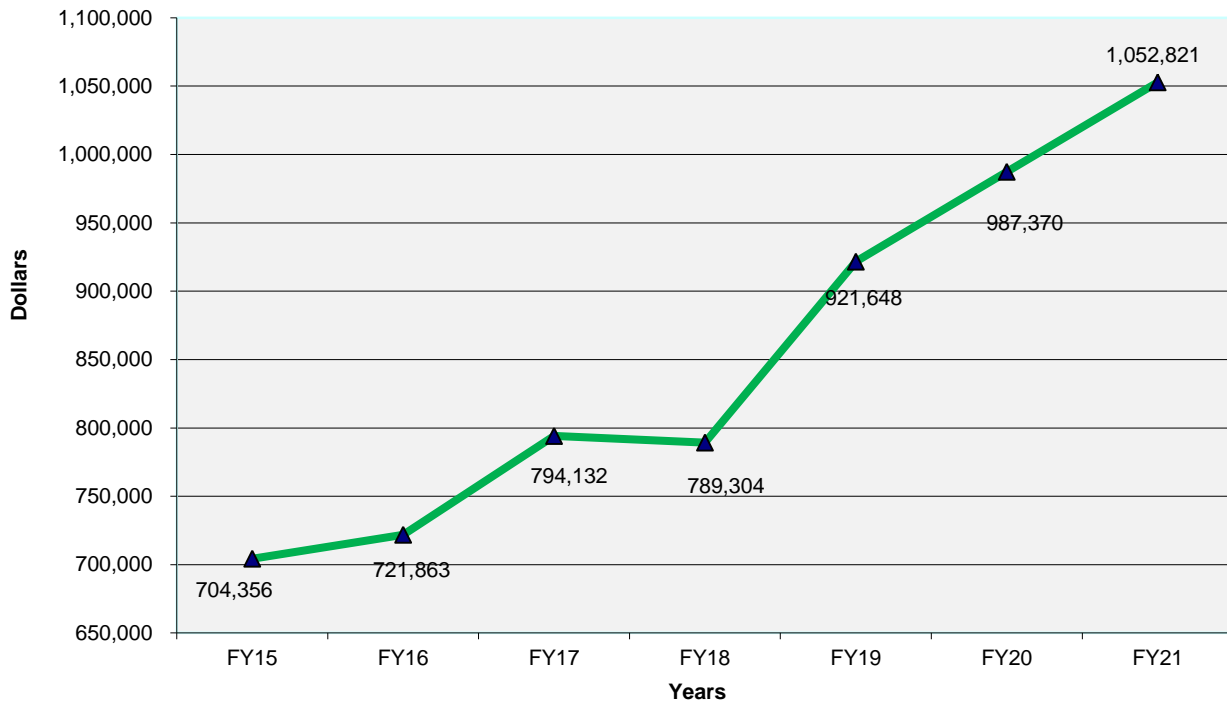


**TOWN OF HAMILTON, MASSACHUSETTS  
RETIREMENT EXPENDITURES  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2021**

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<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY15	704,356	-	0.0%
FY16	721,863	17,507	2.5%
FY17	794,132	72,269	10.0%
FY18	789,304	(4,828)	-0.6%
FY19	921,648	132,344	16.8%
FY20	987,370	65,722	7.1%
FY21	1,052,821	65,451	6.6%

**Retirement Costs**

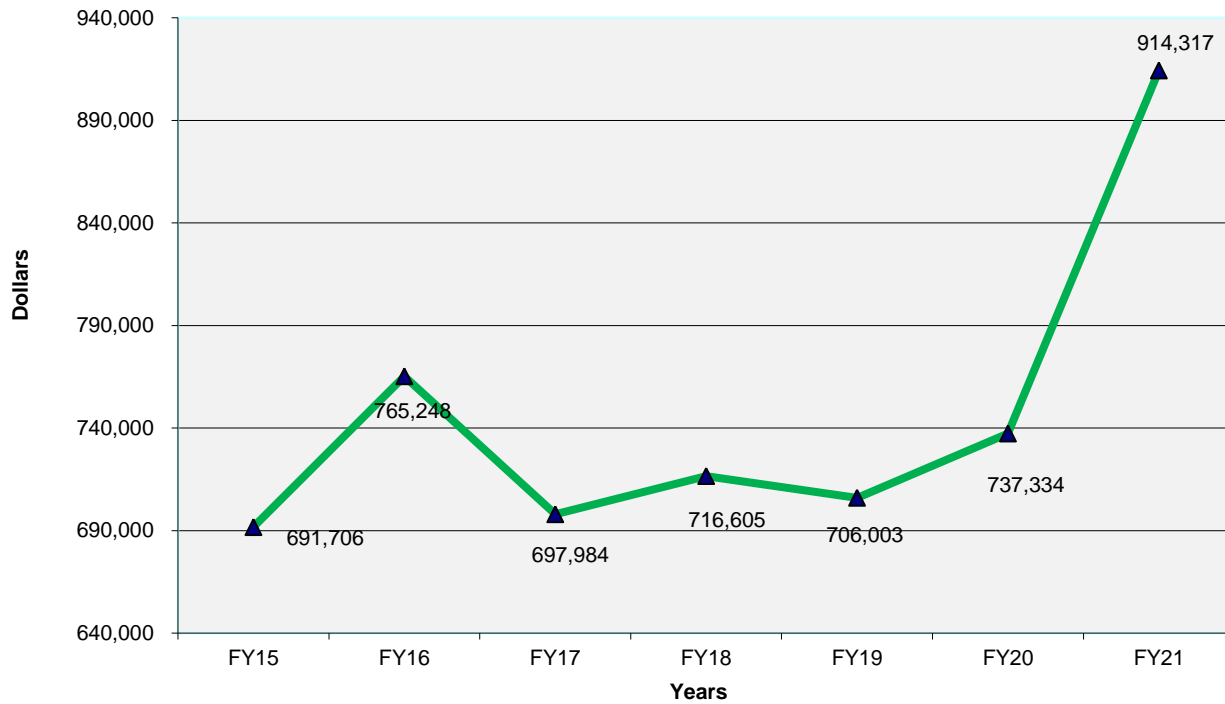


**TOWN OF HAMILTON, MASSACHUSETTS  
HEALTH INSURANCE EXPENDITURES & BUDGET  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2021**

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	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY15	691,706	-	0.0%
	FY16	765,248	73,542	10.6%
	FY17	697,984	(67,264)	-8.8%
	FY18	716,605	18,621	2.7%
	FY19	706,003	(10,602)	-1.5%
	FY20	737,334	31,331	4.4%
<i>(BUDGET)</i>	FY21	914,317	176,983	24.0%

**Health Insurance Costs**



**TOWN OF HAMILTON, MASSACHUSETTS  
RESERVES/AVAILABLE FUNDS  
AS OF DECEMBER 31, 2020**

**RESERVES / AVAILABLE FUNDS**

<b>Free Cash</b>	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u>Certified</u> <u>9/10/20</u>	\$3,343,823
<b>General Stabilization Fund</b>	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of Town Meeting.		\$1,434,376
<b>Total Reserves / Available Funds</b>			<b>\$4,778,199</b>

**RESTRICTED FUNDS**

<b>Recreation Stabilization Fund</b>	The Town established in FY16 a special Recreation Stabilization Fund for the purpose of funding recreational fields and all incidental and related costs.	\$558,120
<b>Capital Stabilization Fund</b>	The Town established in FY20 a Capital Stabilization Fund for the purpose of funding capital expenditures.	\$1,428,360

**CERTIFIED FREE CASH & GENERAL STABILIZATION:**

Certified Free Cash	\$3,343,823
General Stabilization Balance	\$1,434,376
Total Free Cash & General Stabilization	\$4,778,199
Total General Fund Estimated Revenues & Transfers In	33,081,521
Free Cash & General Stabilization as a % of Estimated Revenues & Transfers In	14.44%

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND - FREE CASH ACTIVITY  
FISCAL YEAR 2021  
AS OF DECEMBER 31, 2020**

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	<u>FY 2021 YTD</u>
CERTIFIED FREE CASH:	3,343,823
USES:	
Capital Expenditures	(415,000)
Master Plan	(150,000)
	<u>                    </u>
Total Uses	<u>(565,000)</u>
	<u>                    </u>
Unappropriated Free Cash	<u><u>2,778,823</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND - RESERVE FUND TRANSFERS  
FISCAL YEAR 2017 THROUGH FISCAL YEAR 2021**

	FY 2021 YTD	FY 2020 YTD	FY 2019 YTD	FY 2018 YTD	FY 2017 YTD
RESERVE FUND APPROPRIATION:	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00
USES:					
Assessors	-	-	-	-	-
Board of Health	-	-	-	-	-
COA	-	(10,500.00)	-	-	-
Department of Public Works	-	(4,829.50)	-	(36,698.00)	-
Finance/IT	-	-	(11,576.00)	-	-
Fire	(11,888.18)	-	-	-	-
Inspectional Services	-	-	-	-	-
Police	(26,553.30)	-	-	-	-
Recreation	-	-	-	-	-
Town Clerk	-	-	-	-	-
Town Manager	-	-	-	(57,548.86)	-
Treasurer/Collector	-	-	(13,912.16)	-	-
Water	-	-	-	-	(100,000.00)
Total Uses	<u>(38,441.48)</u>	<u>(15,329.50)</u>	<u>(25,488.16)</u>	<u>(94,246.86)</u>	<u>(100,000.00)</u>
Balance of Reserve Fund	<u>61,558.52</u>	<u>84,670.50</u>	<u>74,511.84</u>	<u>5,753.14</u>	<u>-</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
 CAPITAL PROJECT FUNDS  
 FISCAL YEAR 2021  
 AS OF DECEMBER 31, 2020**

<b>FUND</b>	<b>FUND DESCRIPTION</b>	<b>CASH BALANCE</b>
0224	CHAPTER 90	(253,181.96)
0307	WATER DISTRIBUTION	520.47
0308	BRIDGE ST CULVERT	304.53
0311	FIELD RENOVATION	664.32
0313	WATER DISTRIBUTION - PHASE IV	456,723.91
0314	WATER TREATMENT PLANT	1,345,675.00
0315	CHEBACCO ROAD PAVING	1,000,000.00
0316	TOWN HALL RENOVATION	192,038.93
	<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b><u>2,742,745.20</u></b>

**TOWN OF HAMILTON, MASSACHUSETTS  
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS  
FISCAL YEAR 2021  
AS OF DECEMBER 31, 2020**

FUND	FUND DESCRIPTION	FUND BALANCE
0203	HAMILTON FOUNDATION	39,881.49
0204	RESERVE BOND PREMIUM	28,190.66
0217	PSB EMERGENCY GENERATORS	67,025.76
0219	FED FDA GRANT	1,500.00
0222	CULTURAL COUNCIL LOCAL GRANT	9,299.71
0240	COA REVOLVING FUND	5,071.76
0243	ELDER AFFAIRS GRANT	6.36
0246	MEMA/FEMA GRANT	(3,947.73)
0248	BULLET PROOF VEST	(734.25)
0249	LAW ENFORCEMENT CH 94 SEC 47	12,557.50
0251	INSURANCE REIMB < \$20,000	125,708.95
0253	POLICE/FIRE ACCIDENTAL	7,536.76
0254	TRANSPORTATION INFRASTRUCTURE	1,860.70
0255	FIRE S.A.F.E GRANT	3,908.08
0256	NEB TRANSPORTATION SENIORS	2,000.00
0257	MED-PROJECT DRUG TAKE BACK PRO	503.53
0260	COMMUNITY PRESERVATION ACT	808,691.85
0261	MVP GRANT	-
0262	MAPC COVID-19	3,071.50
0263	PEDESTRIAN & SAFETY GRANT	0.04
0264	COVID - FEMA	(53,610.34)
0265	COVID - CARES ACT	(43,371.09)
0266	MASS EVIP	-
0267	ELECTIONS - COVID 19	3,505.76
0268	EDS & CLINICS REVOLVING FUND	20,279.49
0271	POLICE REVOLVING	4,297.99
0272	FIRE REVOLVING	3,830.88
0273	RECREATION & PARK REVOLVING	165,954.44
0274	WETLANDS PROTECTION	23,254.13
0277	ELECTIONS REIMBURSEMENTS	43,404.71
0278	POLICE GIFT FUND	6,051.63
0279	SEPTIC LOAN PROGRAM	104,955.67
0280	ELDER GIFT ACCOUNT	5,000.00
0281	FIRE GIFT FUND	8,113.17
0282	CONSULTING FEES	3,903.59
0283	ZONING BOARD CONSULTING FEES	192.30
0284	FACILITY/GROUNDS GIFT	3,022.43
0287	COMPLETE STREETS PRIORITIZATION GRANT	-
0289	EOPSS 911 GRANT	(28,021.42)
0291	GREEN COMMUNITIES GRANT	25,200.00
0292	META GRANT	-
0293	POOL REVOLVING FUND	(7,443.61)
0294	RECYCLING DIVIDENDS PROGRAM	975.34
0295	GREEN COMMUNITIES LIGHTING	-
0296	CELL PHONE GRANT - SENIORS	2,000.00
0297	BONFIRE SPONSORSHIP	337.04
8020	SALE OF LOTS & GRAVES	193,627.64
9030	PATTON HOMESTEAD	225,340.51
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b><u>1,822,932.93</u></b>



**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

Balance as of July 1, 2012	1,906,504.17
Revenues:	
Community Preservation Surcharge	340,632.05
Distrubutions from State	92,731.00
Net investment earnings	11,421.56
Gifts, Grants, Donations	18,870.00
Other	765.99
Expenditures:	
Open Space	(38,730.55)
Historic Resources	(2,180.00)
Community Housing	-
Community Recreation	(23,695.96)
Debt Service	(47,800.00)
Administrative Expenses	(17,484.76)
Other	-
	<hr/>
Total	334,529.33
	<hr/>
Balance as of June 30, 2013	<u>2,241,033.50</u>
Revenues:	
Community Preservation Surcharge	348,442.49
Distrubutions from State	177,992.00
Net investment earnings	22,232.76
Gifts, Grants, Donations	9,930.00
Other	608.50
Expenditures:	
Open Space	(6,359.32)
Historic Resources	(112,552.65)
Community Housing	-
Community Recreation	(158,030.00)
Debt Service	(47,000.00)
Administrative Expenses	(17,072.19)
Other	(10,449.86)
	<hr/>
Total	207,741.73
	<hr/>
Balance as of June 30, 2014	<u>2,448,775.23</u>
Revenues:	
Community Preservation Surcharge	369,934.80
Distrubutions from State	110,608.00
Net investment earnings	23,808.30
Gifts, Grants, Donations	5,000.00
Other	859.97

**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

<b>Expenditures:</b>	
Open Space	(13,122.78)
Historic Resources	(9,803.51)
Community Housing	-
Community Recreation	(97,100.00)
Debt Service	(46,200.00)
Administrative Expenses	(15,194.22)
Other	(15,248.83)
	<u>313,541.73</u>
<b>Total</b>	<u><u>313,541.73</u></u>
Balance as of June 30, 2015	<u><u>2,762,316.96</u></u>
<b>Revenues:</b>	
Community Preservation Surcharge	392,916.49
Distrubutions from State	108,237.00
Net investment earnings	20,420.60
Gifts, Grants, Donations	-
Other	832.59
<b>Expenditures:</b>	
Open Space	(1,923,163.75)
Historic Resources	(88,407.00)
Community Housing	-
Community Recreation	-
Debt Service	(45,400.00)
Administrative Expenses	(21,272.40)
Other	(11,321.15)
	<u>(1,567,157.62)</u>
<b>Total</b>	<u><u>(1,567,157.62)</u></u>
Balance as of June 30, 2016	<u><u>1,195,159.34</u></u>
<b>Revenues:</b>	
Community Preservation Surcharge	405,388.14
Distrubutions from State	81,253.00
Net investment earnings	12,126.28
Gifts, Grants, Donations	-
Other	664.37
<b>Expenditures:</b>	
Open Space	(44,647.00)
Historic Resources	(28,826.43)
Community Housing	(262,990.00)
Community Recreation	-
Debt Service	(47,914.65)
Administrative Expenses	(17,484.46)
Other	(8,952.65)
	<u>(8,952.65)</u>
<b>Total</b>	<u><u>88,616.60</u></u>
Balance as of June 30, 2017	<u><u>1,283,775.94</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

Revenues:	
Community Preservation Surcharge	413,336.51
Distrubutions from State	69,734.00
Net investment earnings	11,542.35
Gifts, Grants, Donations	-
Other	508.53
Expenditures:	
Open Space	(51,495.00)
Historic Resources	(41,990.66)
Community Housing	(515,300.00)
Community Recreation	-
Debt Service	(154,609.72)
Administrative Expenses	(17,603.70)
Other	(7,203.80)
Total	<u>(293,081.49)</u>
Balance as of June 30, 2018	<u>990,694.45</u>
Revenues & Transfers In:	
Community Preservation Surcharge	452,556.27
Distrubutions from State	78,798.00
Net investment earnings	14,897.37
Gifts, Grants, Donations	-
Other	547.77
Transfer from Affordable Housing Trust	217,151.80
Expenditures:	
Open Space	(40,005.73)
Historic Resources	(328,502.11)
Community Housing	(269,042.17)
Community Recreation	-
Debt Service	(156,400.00)
Administrative Expenses	(20,963.34)
Other	(5,652.95)
Total	<u>(56,615.09)</u>
Balance as of June 30, 2019	<u>934,079.36</u>
Revenues:	
Community Preservation Surcharge	476,160.83
Distrubutions from State	108,610.00
Net investment earnings	9,512.13
Gifts, Grants, Donations	-
Other	707.75

**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

<b>Expenditures:</b>	
Open Space	(800.00)
Historic Resources	(499,869.00)
Community Housing	(222,873.83)
Community Recreation	-
Debt Service	(153,500.00)
Administrative Expenses	(7,938.15)
Other	(2,823.40)
	<u>(292,813.67)</u>
Total	<u>(292,813.67)</u>
Balance as of June 30, 2020	<u>641,265.69</u>
<b>Revenues:</b>	
Community Preservation Surcharge	244,961.86
Distrubutions from State	137,651.00
Net investment earnings	392.22
Gifts, Grants, Donations	-
Other	491.31
<b>Expenditures:</b>	
Open Space	
Historic Resources	(131.00)
Community Housing	(200,000.00)
Community Recreation	
Debt Service	(12,800.00)
Administrative Expenses	(3,139.23)
Other	-
	<u>167,426.16</u>
Total	<u>167,426.16</u>
Balance as of December 31, 2020	<u>808,691.85</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS  
FISCAL YEAR 2021  
AS OF DECEMBER 31, 2020**

	<b>Recreation and Parks 0273</b>	<b>Pool 0293</b>	<b>COA 0240</b>	<b>Emergency Dispensing Svcs &amp; Clinics 0268</b>	<b>Total</b>
<b>Balance as of July 1, 2020</b>	<b>177,615.47</b>	<b>(820.75)</b>	<b>5,965.28</b>	<b>23,254.78</b>	<b>206,014.78</b>
Total Revenue	59,421.50	820.75	-	486.41	60,728.66
Total Expenditures	(71,082.53)	(7,443.61)	(2,305.61)	(3,461.70)	(84,293.45)
<b>Balance as of December 31, 2020</b>	<b><u>165,954.44</u></b>	<b><u>(7,443.61)</u></b>	<b><u>3,659.67</u></b>	<b><u>20,279.49</u></b>	<b><u>182,449.99</u></b>
<b><i>SPENDING LIMIT PER 2020 SPRING TOWN MEETING</i></b>	<b>350,000</b>	<b>125,000</b>	<b>20,000</b>	<b>20,000</b>	

**TOWN OF HAMILTON, MASSACHUSETTS  
TRUST FUNDS  
FISCAL YEAR 2021  
AS OF DECEMBER 31, 2020**

<b>FUND</b>	<b>FUND DESCRIPTION</b>	<b>FUND BALANCE</b>
8000	CEMETERY PERPETUAL CARE PRINC	296,655.70
8030	JUSTIN W GRIESS FUND	7,969.97
8040	VICTORIA T COOLIDGE FUND	9,944.28
8050	AUGUSTUS GOODWIN FUND	5,538.43
8150	ELIZABETH S BROWN	1,148.10
8160	M ELIZABETH FITZ	31.92
8170	RUDOLPHE A SMERAGE	1,547.07
8180	LESTER F STANLEY	601.13
8190	A ANDREW HARADEN	86.48
8200	ESTHER KNOWLTON	2,962.52
8210	A C WHIPPLE FLOWER FUND	2,659.14
8220	ELINOR WHIPPLE	603.99
8230	DANIEL & GEORGE ROBERTS	2,904.57
8240	ISAAC D PATCH	1,271.29
8250	ETHEL & WARREN CROSBY	416.04
8300	CLARK FUND	218,557.27
8310	CONSERVATION COMMISSION	88,781.02
8330	STABILIZATION FUND	1,434,375.97
8335	OPEB - TRUST	823,548.16
8340	AFFORDABLE HOUSING TRUST	1,039,732.94
8360	RECREATION FIELDS STABILIZATION	558,119.95
8380	CAPITAL STABILIZATION FUND	1,428,359.69
8420	DONALD M KEYSER PARK & PLAYGRD	19,385.87
8430	CROWELL FAMILY FLAG FUND	4,524.92
	<b>TOTAL TRUST FUNDS</b>	<b>5,949,726.42</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
STABILIZATION FUND ACTIVITY  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

	#8330 GENERAL STABILIZATION FUND	#8360 RECREATION STABILIZATION FUND	#8380 CAPITAL STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/12</i>	733,123.50	-	-	733,123.50
FY13 - Interest Earned/Unrealized G/L	4,109.30	-	-	4,109.30
FY13 - Appropriation/Transfers In	-	-	-	-
FY13 - Expenditures/Transfers Out	-	-	-	-
<b>FY13 - Ending Balance</b>	<b>737,232.80</b>	<b>-</b>	<b>-</b>	<b>737,232.80</b>
FY14 - Beginning Balance	737,232.80	-	-	737,232.80
FY14 - Interest Earned/Unrealized G/L	16,259.68	-	-	16,259.68
FY14 - Appropriation/Transfers In	-	-	-	-
FY14 - Expenditures/Transfers Out	(3,732.48)	-	-	(3,732.48)
<b>FY14 - Ending Balance</b>	<b>749,760.00</b>	<b>-</b>	<b>-</b>	<b>749,760.00</b>
FY15 - Beginning Balance	749,760.00	-	-	749,760.00
FY15 - Interest Earned/Unrealized G/L	14,898.38	-	-	14,898.38
FY15 - Appropriation/Transfers In	-	-	-	-
FY15 - Expenditures/Transfers Out	(3,972.49)	-	-	(3,972.49)
<b>FY15 - Ending Balance</b>	<b>760,685.89</b>	<b>-</b>	<b>-</b>	<b>760,685.89</b>
FY16 - Beginning Balance	760,685.89	-	-	760,685.89
FY16 - Interest Earned/Unrealized G/L	31,590.44	13,970.33	-	45,560.77
FY16 - Appropriation/Transfers In	750,000.00	500,000.00	-	1,250,000.00
FY16 - Expenditures/Transfers Out	(505,521.39)	(1,717.64)	-	(507,239.03)
<b>FY16 - Ending Balance</b>	<b>1,036,754.94</b>	<b>512,252.69</b>	<b>-</b>	<b>1,549,007.63</b>
FY17 - Beginning Balance	1,036,754.94	512,252.69	-	1,549,007.63
FY17 - Interest Earned/Unrealized G/L	18,041.90	11,747.07	-	29,788.97
FY17 - Appropriation/Transfers In	-	-	-	-
FY17 - Expenditures/Transfers Out	(254,123.84)	(2,685.01)	-	(256,808.85)
<b>FY17 - Ending Balance at 6/30/2017</b>	<b>800,673.00</b>	<b>521,314.75</b>	<b>-</b>	<b>1,321,987.75</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
STABILIZATION FUND ACTIVITY  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

	#8330 GENERAL STABILIZATION FUND	#8360 RECREATION STABILIZATION FUND	#8380 CAPITAL STABILIZATION FUND	TOTAL STABILIZATION FUNDS
FY18 - Beginning Balance	800,673.00	521,314.75	-	1,321,987.75
FY18 - Interest Earned/Unrealized G/L	21,351.93	13,902.14	-	35,254.07
FY18 - Appropriation/Transfers In	-	-	-	-
FY18 - Expenditures/Transfers Out	(4,105.39)	(2,673.03)	-	(6,778.42)
<b>FY18 - Ending Balance at 6/30/2018</b>	<b>817,919.54</b>	<b>532,543.86</b>	<b>-</b>	<b>1,350,463.40</b>
FY19 - Beginning Balance	817,919.54	532,543.86	-	1,350,463.40
FY19 - Interest Earned/Unrealized G/L	21,493.08	13,994.05	-	35,487.13
FY19 - Appropriation/Transfers In	-	-	-	-
FY19 - Expenditures/Transfers Out	(4,150.61)	(2,702.45)	-	(6,853.06)
<b>FY19 - Ending Balance at 6/30/2019</b>	<b>835,262.01</b>	<b>543,835.46</b>	<b>-</b>	<b>1,379,097.47</b>
FY20 - Beginning Balance	835,262.01	543,835.46	-	1,379,097.47
FY20 - Interest Earned/Unrealized G/L	24,511.93	12,778.33	8,769.93	46,060.19
FY20 - Appropriation/Transfers In	321,087.00	-	503,023.00	824,110.00
FY20 - Expenditures/Transfers Out	(5,161.89)	(2,819.50)	(1,492.27)	(9,473.66)
<b>FY20 - Ending Balance at 6/30/2020</b>	<b>1,175,699.05</b>	<b>553,794.29</b>	<b>510,300.66</b>	<b>2,239,794.00</b>
FY21 - Beginning Balance	1,175,699.05	553,794.29	510,300.66	2,239,794.00
FY21 - Interest Earned/Unrealized G/L	14,266.31	5,751.13	13,050.89	33,068.33
FY21 - Appropriation/Transfers In	247,757.00	-	907,592.00	1,155,349.00
FY21 - Expenditures/Transfers Out	(3,346.39)	(1,425.47)	(2,583.86)	(7,355.72)
<b>FY21 - Ending Balance at 12/31/2020</b>	<b>1,434,375.97</b>	<b>558,119.95</b>	<b>1,428,359.69</b>	<b>3,420,855.61</b>



**TOWN OF HAMILTON, MASSACHUSETTS  
OTHER POST EMPLOYMENT BENEFITS FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

Balance as of July 1, 2012	50,238.05
Revenue & Transfers In:	
Net investment earnings	3,411.88
Transfer from General Fund	25,000.00
	<u>28,411.88</u>
Balance as of June 30, 2013	<u>78,649.93</u>
Revenue & Transfers In:	
Net investment earnings	7,209.94
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(517.47)</u>
Total	<u>31,692.47</u>
Balance as of June 30, 2014	<u>110,342.40</u>
Revenue & Transfers In:	
Net investment earnings	9,374.06
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(1,144.22)</u>
Total	<u>33,229.84</u>
Balance as of June 30, 2015	<u>143,572.24</u>
Revenue & Transfers In:	
Net investment earnings	8,010.09
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(4,094.49)</u>
Total	<u>28,915.60</u>
Balance as of June 30, 2016	<u>172,487.84</u>
Revenue & Transfers In:	
Net investment earnings	11,166.16
Transfer from General Fund	75,000.00
Expenditures:	
Bank & investment service	<u>(1,233.40)</u>
Total	<u>84,932.76</u>
Balance as of June 30, 2017	<u>257,420.60</u>
Revenue & Transfers In:	
Net investment earnings	18,189.51
Transfer from General Fund	100,000.00
Expenditures:	
Bank & investment service	<u>(1,784.79)</u>
Total	<u>116,404.72</u>
Balance as of June 30, 2018	<u>373,825.32</u>
Revenue & Transfers In:	
Net investment earnings	25,319.06
Transfer from General Fund	125,000.00
Expenditures:	
Bank & investment service	<u>(2,397.25)</u>
Total	<u>147,921.81</u>
Balance as of June 30, 2019	<u>521,747.13</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
OTHER POST EMPLOYMENT BENEFITS FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

Revenue & Transfers In:	
Net investment earnings	16,825.22
Transfer from General Fund	125,000.00
Expenditures:	
Bank & investment service	<u>(2,967.30)</u>
Total	<u>138,857.92</u>
Balance as of June 30, 2020	<u>660,605.05</u>
Revenue & Transfers In:	
Net investment earnings	39,862.75
Transfer from General Fund	125,000.00
Expenditures:	
Bank & investment service	<u>(1,919.64)</u>
Total	<u>162,943.11</u>
Balance as of DECEMBER 31, 2020	<u>823,548.16</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
AFFORDABLE HOUSING TRUST FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

Balance as of July 1, 2012	125,160.37
Revenue & Transfers In:	
Net investment earnings	125.21
Expenditures:	
Personnel expenses	-
Other expenses	(13,100.00)
Total	<u>(12,974.79)</u>
Balance as of June 30, 2013	<u>112,185.58</u>
Revenue & Transfers In:	
Net investment earnings	106.86
Expenditures:	
Personnel expenses	(3,453.75)
Other expenses	(6,900.00)
Total	<u>(10,246.89)</u>
Balance as of June 30, 2014	<u>101,938.69</u>
Revenue & Transfers In:	
Net investment earnings	100.10
Expenditures:	
Personnel expenses	(2,955.00)
Other expenses	-
Total	<u>(2,854.90)</u>
Balance as of June 30, 2015	<u>99,083.79</u>
Revenue & Transfers In:	
Net investment earnings	163.18
Contractors contribution	156,480.00
Expenditures:	
Personnel expenses	-
Other expenses	(19,500.00)
Total	<u>137,143.18</u>
Balance as of June 30, 2016	<u>236,226.97</u>
Revenue & Transfers In:	
Net investment earnings	333.88
Transfer from CPA	249,990.00
Expenditures:	
Personnel expenses	(10,289.17)
Other expenses	(258,786.00)
Total	<u>(18,751.29)</u>
Balance as of June 30, 2017	<u>217,475.68</u>
Revenue & Transfers In:	
Net investment earnings	3,450.60
Transfer from CPA	400,000.00
Expenditures:	
Personnel expenses	(11,400.74)
Other expenses	(306,016.00)
Total	<u>86,033.86</u>
Balance as of June 30, 2018	<u>303,509.54</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
AFFORDABLE HOUSING TRUST FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

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Revenue & Transfers In:	
Net investment earnings	3,768.53
Transfer from CPA	100,000.00
Expenditures:	
Personnel expenses	(10,607.32)
Other expenses	295,336.00
Transfer to CPA Fund	<u>(217,151.80)</u>
Total	<u>171,345.41</u>
Balance as of June 30, 2019	<u><u>474,854.95</u></u>
Revenue & Transfers In:	
Net investment earnings	2,794.09
Bequest/Contributions	217,500.00
Transfer from CPA	200,000.00
Expenditures:	
Personnel expenses	(5,512.46)
Other expenses	<u>(47,051.04)</u>
Total	<u>367,730.59</u>
Balance as of June 30, 2020	<u><u>842,585.54</u></u>
Revenue & Transfers In:	
Net investment earnings	469.39
Transfer from CPA	200,000.00
Expenditures:	
Personnel expenses	(3,321.99)
Other expenses	<u>-</u>
Total	<u>197,147.40</u>
Balance as of DECEMBER 31, 2020	<u><u>1,039,732.94</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS  
PATTON HOMESTEAD SPECIAL FUND  
FROM JULY 1, 2017 THROUGH DECEMBER 31, 2020**

Balance as of July 1, 2017	-
Revenue & Transfers In:	
Net investment earnings	239.15
Transfer from Trust Fund	390,311.24
Expenditures:	
Contract services (i.e. utilities, repairs & maintenance)	(917.03)
Professional services (i.e. litigation, consulting, voice data)	(25,316.24)
Supplies (i.e. building & groundskeeping)	(95.97)
Net	364,221.15
Balance as of June 30, 2018	<u>364,221.15</u>
Revenue & Transfers In:	
Special events income	340.00
Rental income	4,500.00
Net investment earnings	2,695.03
Transfer from General Fund	90,011.00
Expenditures:	
Personnel expenses	(21,640.94)
Contract services (i.e. utilities, repairs & maintenance)	(25,761.62)
Professional services (i.e. litigation, consulting, voice data)	(12,970.14)
Supplies (i.e. building & groundskeeping)	(4,280.86)
Insurances	(6,335.68)
Transfer to General Fund (indirect costs)	(12,922.99)
Capital	(124,176.55)
Net	(110,542.75)
Balance as of June 30, 2019	<u>253,678.40</u>
Revenue & Transfers In:	
Special events income	2,415.00
Rental income	3,500.00
Donations	250.00
Net investment earnings	1,229.43
Transfer from General Fund	86,343.00
Other (nonrecurring)	2,421.62
Expenditures:	
Personnel expenses	(60,066.32)
Contract services (i.e. utilities, repairs & maintenance)	(17,046.13)
Professional services (i.e. litigation, consulting, voice data)	(4,889.96)
Supplies (i.e. building & groundskeeping)	(800.60)
Transfer to General Fund (indirect costs)	(42,175.71)
Capital	(15,623.45)
Net	(44,443.12)
Balance as of June 30, 2020	<u>209,235.28</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
PATTON HOMESTEAD SPECIAL FUND  
FROM JULY 1, 2017 THROUGH DECEMBER 31, 2020**

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Revenue & Transfers In:	
Special events income	545.00
Rental income	-
Net investment earnings	134.47
Transfer from General Fund	90,571.00
Expenditures:	
Personnel expenses	(19,389.64)
Contract services (i.e. utilities, repairs & maintenance)	(5,294.72)
Professional services (i.e. litigation, consulting, voice data)	(3,476.98)
Supplies (i.e. building & groundskeeping)	(686.83)
Transfer to General Fund (indirect costs)	(44,501.00)
Capital	(1,615.97)
Net	16,285.33
Balance as of December 31, 2020	225,520.61

For informational purposes only:

The Patton Ridge properties generated \$39,373.31 in real estate tax revenue for the 2nd quarter. Since its inception, the Patton Ridge properties have generated \$477,022.10 in real estate tax revenue. Per Massachusetts General Law, all tax revenue is recorded in the General Fund therefore this revenue is not reflected in the fund above.

**TOWN OF HAMILTON, MASSACHUSETTS  
WATER ENTERPRISE FUND  
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2020**

Balance as of July 1, 2012	351,958.33
Revenue & Transfers In	1,000,588.30
Expenditures & Transfers Out	<u>(1,065,852.95)</u>
Total	<u>(65,264.65)</u>
 Balance as of June 30, 2013	 <u>286,693.68</u>
Revenue & Transfers In	1,032,148.35
Expenditures & Transfers Out	<u>(961,262.28)</u>
Total	<u>70,886.07</u>
 Balance as of June 30, 2014	 <u>357,579.75</u>
Revenue & Transfers In	1,308,572.71
Expenditures & Transfers Out	<u>(1,086,987.82)</u>
Total	<u>221,584.89</u>
 Balance as of June 30, 2015	 <u>579,164.64</u>
Revenue & Transfers In	1,720,591.84
Expenditures & Transfers Out	<u>(1,406,240.85)</u>
Total	<u>314,350.99</u>
 Balance as of June 30, 2016	 <u>893,515.63</u>
Revenue & Transfers In	1,892,250.36
Expenditures & Transfers Out	<u>(1,530,608.34)</u>
Total	<u>361,642.02</u>
 Balance as of June 30, 2017	 <u>1,255,157.65</u>
Revenue & Transfers In	1,705,552.34
Expenditures & Transfers Out	<u>(1,839,866.84)</u>
Total	<u>(134,314.50)</u>
 Balance as of June 30, 2018	 <u>1,120,843.15</u>
Revenue & Transfers In	1,657,216.23
Expenditures & Transfers Out	<u>(1,708,281.96)</u>
Total	<u>(51,065.73)</u>
 Balance as of June 30, 2019	 <u>1,069,777.42</u>
Revenue & Transfers In	1,694,796.01
Expenditures & Transfers Out	<u>(1,712,774.44)</u>
Total	<u>(17,978.43)</u>
 Balance as of June 30, 2020	 <u>1,051,800.97</u>
Revenue & Transfers In	1,168,264.36
Expenditures & Transfers Out	<u>(993,114.45)</u>
Total	<u>175,149.91</u>
 Balance as of December 31, 2020	 <u>1,226,950.88</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
WATER ENTERPRISE FUND  
FISCAL YEAR 2021  
AS OF DECEMBER 31, 2020**

	FISCAL YEAR 2021			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
<b>REVENUES:</b>				
User charges	1,600,000.00	1,142,393.51	(457,606.49)	71.40%
Penalties & interest charges	5,000.00	7,772.72	2,772.72	155.45%
Water liens	35,000.00	6,744.00	(28,256.00)	19.27%
Other miscellaneous revenue	5,500.00	10,805.00	5,305.00	196.45%
Investment Income	4,000.00	549.13	(3,450.87)	13.73%
Total Revenue	<u>1,649,500.00</u>	<u>1,168,264.36</u>	<u>(481,235.64)</u>	<u>70.83%</u>
<b>EXPENDITURES:</b>				
Personnel services	384,278.79	160,274.37	224,004.42	41.71%
Contract services	195,100.00	91,210.10	103,889.90	46.75%
Professional services	72,000.00	39,999.42	32,000.58	55.55%
Equipment supplies	20,150.00	3,178.75	16,971.25	15.78%
Water supplies	45,800.00	17,470.97	28,329.03	38.15%
Miscellaneous expenses	21,900.00	2,627.36	19,272.64	12.00%
Debt service	795,898.00	281,386.25	514,511.75	35.35%
Operating capital	60,000.00	7,580.23	52,419.77	12.63%
Prior year encumbrance	7,734.00	7,734.00	-	100.00%
Total Expenditures	<u>1,602,860.79</u>	<u>611,461.45</u>	<u>991,399.34</u>	<u>38.15%</u>
<b>OTHER FINANCING SOURCES/(USES):</b>				
Indirects to the General Fund	(381,653.00)	(381,653.00)	-	100.00%
Total OFS/(OFU)	<u>(381,653.00)</u>	<u>(381,653.00)</u>	<u>-</u>	<u>100.00%</u>
Net activity	<u>(335,013.79)</u>	<u>175,149.91</u>		

\* Includes prior year encumbrances and carryforwards