



# TOWN OF HAMILTON

## FY2026 ANNUAL BUDGET SUMMARY

*Presented by*

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## FY2026 BUDGET SUMMARY

- ❖ Total Expenditures of \$42,900,263 represents an increase from FY2025 of \$437,068 or 1.03%
  - ❖ Town Expenses of \$16,692,099 represents a decrease of \$530,871 or -3.08%
  - ❖ Education Expenses of \$26,208,164 represents an increase of \$967,939 or 3.83%
- ❖ All operating expenses are covered by the Raised Tax Levy
- ❖ One-time expenses, capital lease purchases and capital improvements, and a portion of unfunded liabilities are covered through Free Cash
- ❖ Capital Improvements are \$780,045, representing a decrease from the prior year of \$830,743 or -51.57%
- ❖ Financial Policies for Free Cash, General Stabilization, Capital Stabilization, Capital Spending Requirements, and Water Enterprise Retained Earnings are all in compliance



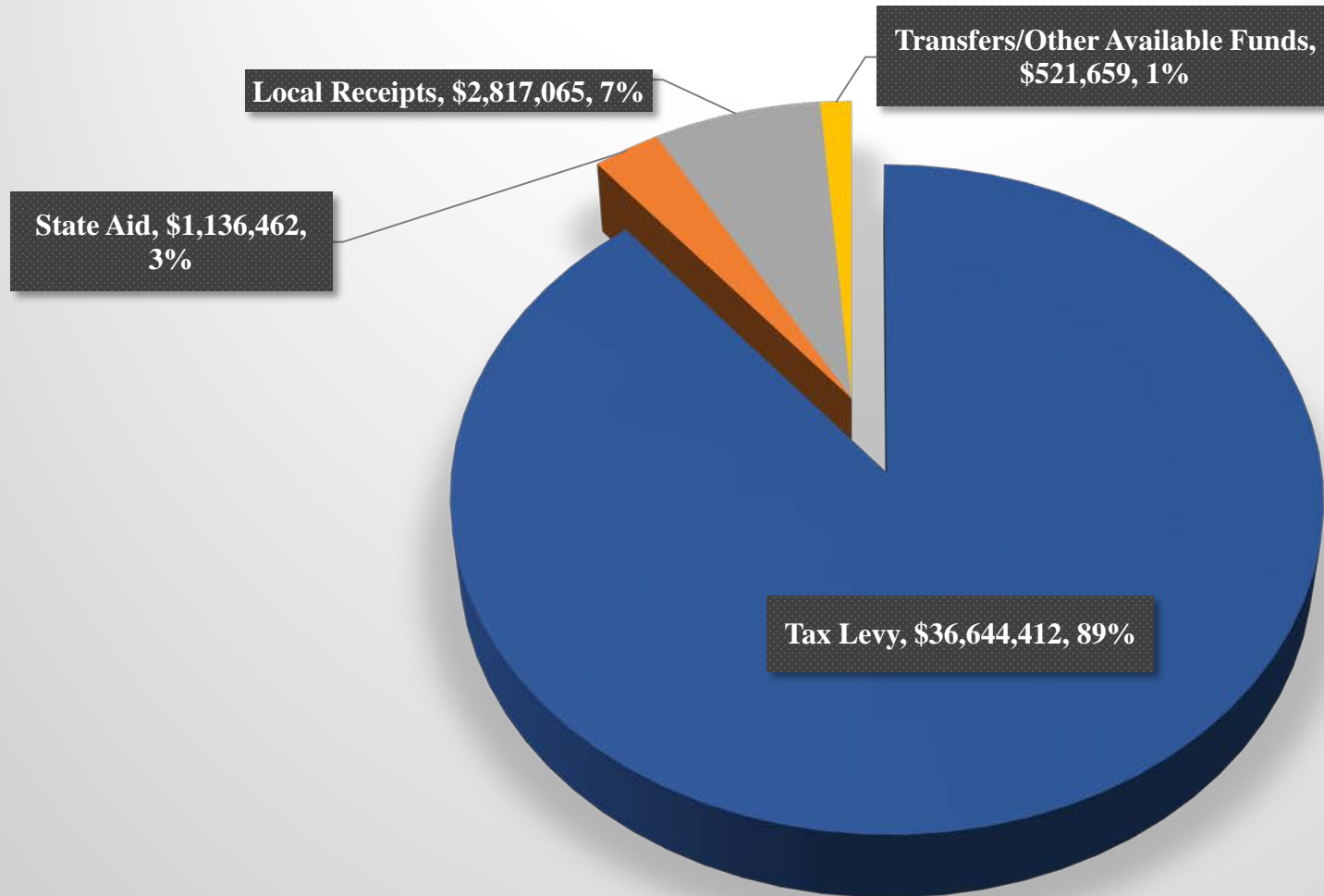
# FY2026 REVENUE SUMMARY

REVENUE & OTHER FINANCING SOURCES					
		FY25 Budget	FY26 Budget	\$ Change	% Change
<b>OPERATING</b>					
	Prior Year Levy Limit	\$ 33,138,688	\$ 34,115,870	\$ 977,182	2.95%
	Proposition 2.5%	\$ 828,467	\$ 852,897	\$ 24,430	2.95%
	New Growth	\$ 250,000	\$ 250,000	\$ -	0.00%
	Debt Exclusions	\$ 1,788,953	\$ 1,675,645	\$ (113,308)	-6.33%
	Less Unused capacity	\$ -	\$ -	\$ -	0.00%
	Less Allowance for Abatement	\$ (250,000)	\$ (250,000)	\$ -	0.00%
	<b>TOTAL TAX LEVY RAISED</b>	<b>\$ 35,756,108</b>	<b>\$ 36,644,412</b>	<b>\$ 888,304</b>	<b>2.48%</b>
	State Aid	\$ 1,104,468	\$ 1,136,462	\$ 31,994	2.90%
	Local Receipts	\$ 2,817,065	\$ 2,817,065	\$ -	0.00%
	Transfers/Other Available Funds	\$ 459,313	\$ 521,659	\$ 62,346	13.57%
	<b>TOTAL OPERATING FUNDING</b>	<b>\$ 40,136,954</b>	<b>\$ 41,119,598</b>	<b>\$ 982,643</b>	<b>2.45%</b>
<b>CAPITAL</b>					
	Free Cash	\$ 1,826,241	\$ 1,780,665	\$ (45,576)	-2.50%
	ARPA Funds	\$ 250,000	\$ -	\$ (250,000)	-100.00%
	Other Available Funds	\$ 250,000	\$ -	\$ (250,000)	-100.00%
	<b>TOTAL CAPITAL FUNDING</b>	<b>\$ 2,326,241</b>	<b>\$ 1,780,665</b>	<b>\$ (545,576)</b>	<b>-23.45%</b>
	<b>TOTAL REVENUE &amp; FINANCING SOURCES</b>	<b>\$ 42,463,195</b>	<b>\$ 42,900,263</b>	<b>\$ 437,067</b>	<b>1.03%</b>



## FY2026 OPERATING FUNDING SOURCES

**FY2026 Operating Funding Sources, \$41,119,598, Increase of 2.45%**





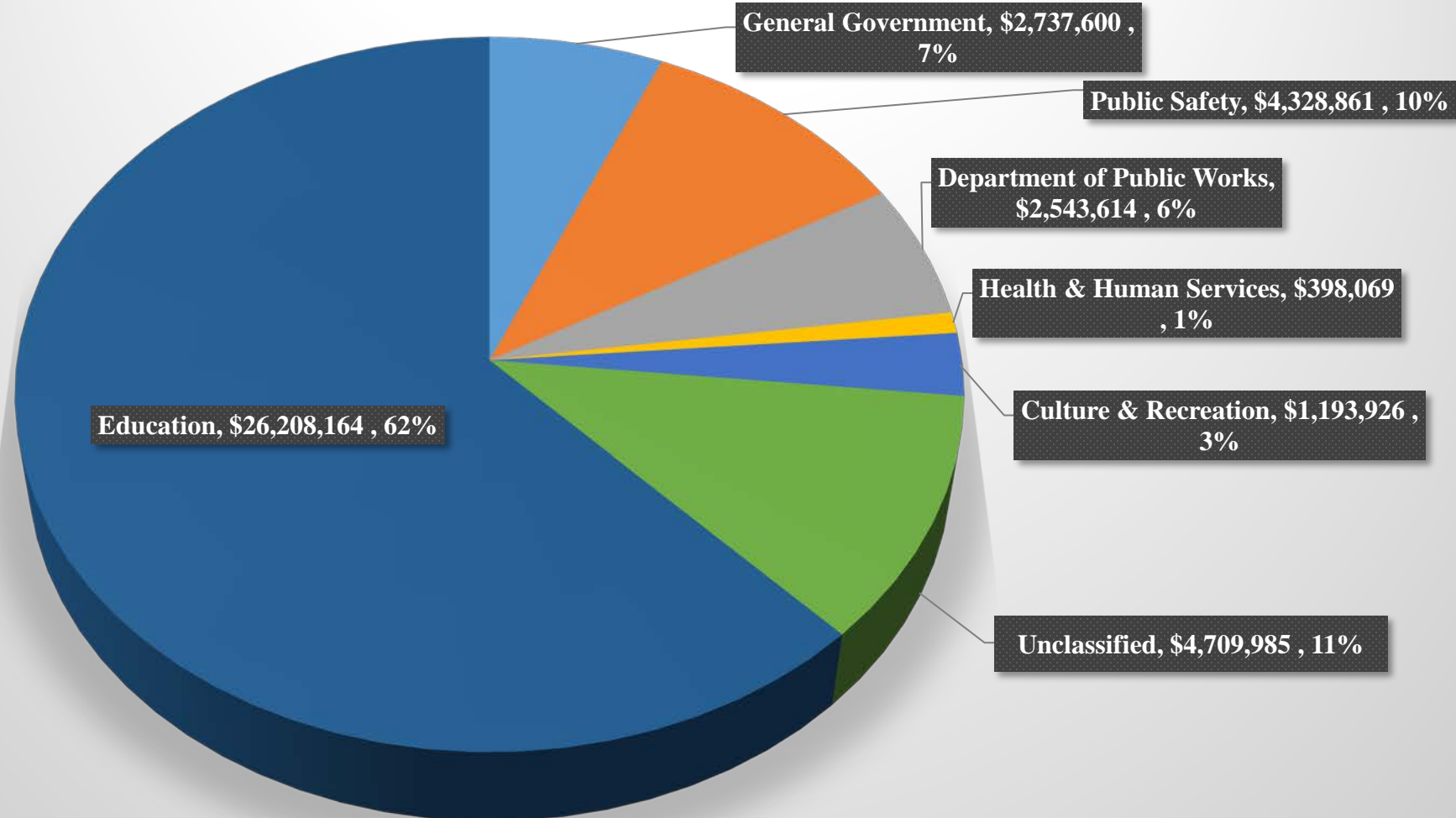
# FY2026 EXPENDITURE SUMMARY

EXPENDITURES & OTHER FINANCING USES					
		FY25 Budget	FY26 Budget	\$ Change	% Change
<b>OPERATING</b>					
	General Government	\$ 2,691,091	\$ 2,737,600	\$ 46,509	1.73%
	Public Safety	\$ 4,314,457	\$ 4,328,861	\$ 14,404	0.33%
	Department Of Public Works	\$ 2,482,111	\$ 2,543,614	\$ 61,503	2.48%
	Health & Human Services	\$ 369,029	\$ 398,069	\$ 29,040	7.87%
	Culture & Recreation	\$ 1,200,286	\$ 1,193,926	\$ (6,360)	-0.53%
	Unclassified:				
	Personnel Contract Reserves	\$ 86,246	\$ 80,000	\$ (6,246)	-7.24%
	Retirement	\$ 1,462,523	\$ 1,720,808	\$ 258,285	17.66%
	Group Health & Life Insurance	\$ 1,047,139	\$ 1,145,201	\$ 98,062	9.36%
	Medicare/Unemployment	\$ 137,969	\$ 133,679	\$ (4,290)	-3.11%
	OPEB Fund	\$ 125,000	\$ 125,000	\$ -	0.00%
	Celebrations	\$ 14,598	\$ 14,880	\$ 282	1.93%
	State Assessments	\$ 252,495	\$ 266,948	\$ 14,453	5.72%
	Property and Casualty Insurance	\$ 343,047	\$ 351,614	\$ 8,567	2.50%
	Other Financing Uses - Transfer to HDC	\$ 58,000	\$ 78,702	\$ 20,702	35.69%
	Form Based Zoning	\$ 125,000	\$ -	\$ (125,000)	-100.00%
	Town Debt Service	\$ 585,410	\$ 558,153	\$ (27,257)	-4.66%
	Transfers to General Stabilization and Capital Stabilization	\$ 317,781	\$ 235,000	\$ (82,781)	-26.05%
	Education	\$ 25,240,225	\$ 26,208,164	\$ 967,939	3.83%
	<b>TOTAL OPERATING EXPENDITURES</b>	<b>\$ 40,852,407</b>	<b>\$ 42,120,219</b>	<b>\$ 1,267,812</b>	<b>3.10%</b>
<b>CAPITAL</b>					
	Capital Improvements from Release of Overlay Funds	\$ 250,000	\$ -	\$ (250,000)	-100.00%
	Capital Improvements from ARPA Funds	\$ 250,000	\$ -	\$ (250,000)	-100.00%
	Capital Improvements from Free Cash Funds	\$ 1,110,788	\$ 780,045	\$ (330,743)	-29.78%
	<b>TOTAL TOWN CAPITAL EXPENDITURES</b>	<b>\$ 1,610,788</b>	<b>\$ 780,045</b>	<b>\$ (830,743)</b>	<b>-51.57%</b>
	<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 42,463,195</b>	<b>\$ 42,900,263</b>	<b>\$ 437,068</b>	<b>1.03%</b>



## FY2026 OPERATING EXPENDITURE USES

FY2026 Operating Funding Uses, \$42,120,219, increase of 3.10%



- General Government
- Public Safety
- Department Of Public Works
- Health & Human Services
- Culture & Recreation
- Unclassified:
- Education



## FY2026 FREE CASH USE

\$ 4,512,906	<b>Certification on 9/18/2024</b>
\$ (500,000)	Article 2024/9 2-2 Town Hall Building Project
<b>\$ 4,012,906</b>	<b>FY25 Balance</b>
<b>\$ (2,019,231)</b>	<b>5% Reserve of FY25 Projected Budget</b>
<b>\$ 1,993,675</b>	<b>FY25 Available Free Cash</b>
\$ (780,045)	FY26 Capital Expenditures
\$ (37,829)	FY26 Retirement Payouts
\$ (111,712)	FY26 Fire Dept Lease Purchases
\$ (125,000)	FY26 OPEB Transfer
\$ (550,000)	FY26 Pension Transfer (supplement a portion)
\$ (15,000)	FY26 General Code Software-Town Clerk
\$ (235,000)	FY26 Capital Stabilization Transfer
\$ (8,931)	FY25 Antipated Prior Year Bills
<b>\$ 130,158</b>	<b>Remaining Balance After Reserve</b>