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Town of Hamilton
Finance and Advisory Committee
Wednesday, February 12th, 2025

2025 MAR -3 AM 11:06

7:00PM

Meeting Minutes

Meeting Recording:

https://us02web.zoom.us/rec/share/MI4eot8lk1rmE6V_T0x85CD5jnKK0Fq3b_OoizinvQ0xMHZqwJp-5CqmYDbVJzVr.9b64qQxDpGDzHtsx

- **Meeting With:** Wendy Markiewicz
- **FinCom Members Present:** John McGrath (Chair), John Pruellage, Chris Woolston
- **Call to Order:** The FinCom meeting was called to order by John McGrath at 7:07 pm with a quorum established.
- **Public Comment:**
 - No comments from the public.
- **Report of Finance Director - Financial Matters**
 - Wendy Markiewicz shared no material findings in the 2024 audit.
 - Wendy Markiewicz flagged potential insurance rate increases for North Shore Tech.
- **Update from Select Board Meeting – February 3, 2025**
 - John McGrath shared The Select Board voted 4 to 1 to submit to the State an intent to vote on 3A. This will be done during a separate Town Meeting in July 2025.
- **Discussion of research/review being performed by FinCom on various “Water” topics.**
 - Chris Woolston provided an overview of preliminary research and information gathered from Tim Olson to review upcoming water projects and financials.
 - Chris Woolston to follow up on plans to service current debt.
- **Discussion regarding the upcoming Annual Town Meeting and assignment of Warrant Articles to Fin Com members for the Book of Recommendations.**
 - John McGrath rolled out FinCom Warrant Article assignments.
- **Discussion regarding financial impact of New School proposal on Hamilton Tax Rate.**
 - John McGrath shared an overview of the costs associated to both Wenham and Hamilton for the project. Also including a breakdown of the grant, project timeline, and tax implications.

- **Next Meeting:**
 - March 12th Book of Recommendations – 1st Pass
 - March 17th Book of Recommendation – Final
 - March 26th Regular Meeting - Prep for ATM
- **Adjournment at 8:19 pm**
 - Motion made by John Pruellage, seconded by Chris Woolston.
 - Vote: Unanimous in favor.

*“Respectfully submitted as approved at the February 27th, 2025, meeting.
Chris Woolston – Secretary – FinCom”*